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## Consolidated Financial Results for the Year Ended March 31, 2023 [Japanese GAAP]

May 12, 2023

Company name: The Nanto Bank, Ltd.

Stock exchange listing: Tokyo

Code number: 8367

URL: <https://www.nantobank.co.jp/>

Representative: Takashi Hashimoto

President (Representative Director)

Contact: Hisayoshi Tahara

Executive Officer, General Manager Corporate Planning Division

Phone: +81-742-27-1552

Scheduled date of Annual General Meeting of Shareholders: June 29, 2023

Scheduled date of commencing dividend payments: June 30, 2023

Scheduled date of filing annual securities report: June 30, 2023

Trading Accounts: No

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: Yes

(Amounts of less than one millions of yen are rounded down.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2023	77,748	0.2	6,322	(64.8)	4,731	(60.1)
March 31, 2022	77,531	(4.5)	17,981	14.2	11,867	9.2

(Note) Comprehensive income: Fiscal year ended March 31, 2023: ¥ (18,499) million [ -%]  
Fiscal year ended March 31, 2022: ¥ (4,283) million [ -%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary revenues ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2023	147.75	-	1.7	0.0	8.1
March 31, 2022	364.29	-	4.0	0.2	23.1

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2023: ¥ (14) million  
Fiscal year ended March 31, 2022: ¥ (9) million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2023	6,542,117	262,798	4.0	8,276.62
March 31, 2022	7,001,441	286,473	4.0	8,800.10

(Reference) Equity: As of March 31, 2023: ¥ 262,798 million  
As of March 31, 2022: ¥ 286,473 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2023	(513,864)	108,355	(5,171)	1,083,159
March 31, 2022	367,581	(59,366)	(2,756)	1,493,835

## 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2022	-	40.00	-	70.00	110.00	3,588	30.1	1.2
March 31, 2023	-	40.00	-	73.00	113.00	3,596	76.4	1.3
Fiscal year ending March 31, 2024 (Forecast)	-	40.00	-	64.00	104.00		30.2	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2023 :

Commemorative dividend	40.00 yen
Special dividend	33.00 yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	7,000	(23.5)	5,000	(23.1)	156.13
Full year	16,500	160.9	11,000	132.4	343.48

\* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )  
Exclusion: - (Company name: )

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2023: 33,025,656 shares

March 31, 2022: 33,025,656 shares

2) Number of treasury shares at the end of the period:

March 31, 2023: 1,273,761 shares

March 31, 2022: 472,211 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2023: 32,024,486 shares

Fiscal Year ended March 31, 2022: 32,577,744 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended						
March 31, 2023	66,421	(0.6)	5,768	(66.9)	4,739	(60.0)
March 31, 2022	66,886	(5.5)	17,455	16.6	11,861	11.5

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Fiscal year ended				
March 31, 2023	148.00		-	
March 31, 2022	364.10		-	

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
March 31, 2023	6,521,463	251,439	3.8	7,918.87
March 31, 2022	6,981,997	275,274	3.9	8,456.06

(Reference) Equity: As of March 31, 2023: ¥ 251,439 million  
As of March 31, 2022: ¥ 275,274 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending					
September 30, 2023	7,000	(23.2)	5,000	(26.3)	156.13
Full year	16,000	177.3	11,000	132.0	343.48

# Consolidated Financial Statements

## Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
<b>Assets</b>		
Cash and due from banks	1,495,598	1,085,005
Monetary claims bought	1,466	1,503
Money held in trust	44,017	43,579
Securities	1,470,517	1,320,545
Loans and bills discounted	3,870,774	3,944,387
Foreign exchanges	2,488	1,354
Lease receivables and investments in leases	24,990	26,221
Other assets	55,922	72,006
Tangible fixed assets	37,782	40,493
Buildings, net	10,708	10,567
Land	23,915	23,647
Construction in progress	313	3,529
Other tangible fixed assets	2,845	2,749
Intangible fixed assets	4,858	4,674
Software	4,411	4,228
Other intangible fixed assets	447	446
Deferred tax assets	7,247	17,046
Customers' liabilities for acceptances and guarantees	8,261	8,759
Allowance for loan losses	(22,485)	(23,461)
<b>Total assets</b>	<b>7,001,441</b>	<b>6,542,117</b>
<b>Liabilities</b>		
Deposits	5,647,407	5,715,665
Negotiable certificates of deposit	7,540	8,140
Call money and bills sold	176,835	-
Securities sold under repurchase agreements	12,742	-
Cash collateral received for securities lent	102,432	139,161
Borrowed money	709,227	356,490
Foreign exchanges	473	806
Borrowed money from trust account	5,467	4,659
Other liabilities	31,586	32,699
Retirement benefit liability	11,976	11,916
Provision for reimbursement of deposits	104	76
Provision for contingent loss	834	831
Provision for share-based compensation	61	96
Reserves under special laws	3	3
Deferred tax liabilities	12	11
Acceptances and guarantees	8,261	8,759
<b>Total liabilities</b>	<b>6,714,967</b>	<b>6,279,318</b>

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
Net assets		
Share capital	37,924	37,924
Capital surplus	34,749	34,749
Retained earnings	199,208	200,383
Treasury shares	(1,799)	(3,418)
Total shareholders' equity	270,083	269,639
Valuation difference on available-for-sale securities	15,121	(6,537)
Deferred gains or losses on hedges	1,814	95
Remeasurements of defined benefit plans	(546)	(398)
Total accumulated other comprehensive income	16,390	(6,840)
Total net assets	286,473	262,798
Total liabilities and net assets	7,001,441	6,542,117

Consolidated Statements of Income and Comprehensive Income  
Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
Ordinary income	77,531	77,748
Interest income	48,185	46,862
Interest on loans and discounts	32,340	34,474
Interest and dividends on securities	14,201	10,865
Interest on call loans and bills bought	30	34
Interest on deposits with banks	1,583	1,357
Other interest income	30	131
Trust fees	8	16
Fees and commissions	22,246	23,662
Other ordinary income	3,425	4,268
Other income	3,664	2,937
Recoveries of written off receivables	319	405
Other	3,345	2,532
Ordinary expenses	59,549	71,425
Interest expenses	902	3,741
Interest on deposits	348	292
Interest on negotiable certificates of deposit	1	1
Interest on call money and bills sold	(28)	18
Interest expenses on securities sold under repurchase agreements	217	434
Interest expenses on cash collateral received for securities lent	34	1,569
Interest on borrowings and rediscounts	151	1,408
Other interest expenses	177	16
Fees and commissions payments	12,310	12,916
Other ordinary expenses	2,418	12,914
General and administrative expenses	40,234	39,481
Other expenses	3,684	2,371
Provision of allowance for loan losses	1,157	1,117
Other	2,526	1,254
Ordinary profit	17,981	6,322
Extraordinary income	85	105
Gain on disposal of non-current assets	37	105
Gain on reversal of share acquisition rights	48	-
Extraordinary losses	156	111
Loss on disposal of non-current assets	54	68
Provision for share-based compensation	39	-
Impairment losses	62	43
Profit before income taxes	17,910	6,316
Income taxes - current	5,885	1,380
Income taxes - deferred	156	203
Total income taxes	6,042	1,584
Profit	11,867	4,731
Profit attributable to owners of parent	11,867	4,731

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
Profit	11,867	4,731
Other comprehensive income	(16,151)	(23,231)
Valuation difference on available-for-sale securities	(16,099)	(21,659)
Deferred gains or losses on hedges	(193)	(1,719)
Remeasurements of defined benefit plans, net of tax	142	147
Comprehensive income	(4,283)	(18,499)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(4,283)	(18,499)

Consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2022

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	37,924	34,749	189,973	(1,693)	260,953
Changes during period					
Dividends of surplus			(2,609)		(2,609)
Profit attributable to owners of parent			11,867		11,867
Purchase of treasury shares				(147)	(147)
Disposal of treasury shares		(22)		41	18
Transfer from retained earnings to capital surplus		22	(22)		-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	9,235	(105)	9,129
Balance at end of period	37,924	34,749	199,208	(1,799)	270,083

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	31,221	2,008	(688)	32,542	63	293,559
Changes during period						
Dividends of surplus						(2,609)
Profit attributable to owners of parent						11,867
Purchase of treasury shares						(147)
Disposal of treasury shares						18
Transfer from retained earnings to capital surplus						-
Net changes in items other than shareholders' equity	(16,099)	(193)	142	(16,151)	(63)	(16,214)
Total changes during period	(16,099)	(193)	142	(16,151)	(63)	(7,085)
Balance at end of period	15,121	1,814	(546)	16,390	-	286,473



For the fiscal year ended March 31, 2023

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	37,924	34,749	199,208	(1,799)	270,083
Changes during period					
Dividends of surplus			(3,556)		(3,556)
Profit attributable to owners of parent			4,731		4,731
Purchase of treasury shares				(1,618)	(1,618)
Disposal of treasury shares		(0)		0	0
Transfer from retained earnings to capital surplus		0	(0)		-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,174	(1,618)	(443)
Balance at end of period	37,924	34,749	200,383	(3,418)	269,639

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	15,121	1,814	(546)	16,390	286,473
Changes during period					
Dividends of surplus					(3,556)
Profit attributable to owners of parent					4,731
Purchase of treasury shares					(1,618)
Disposal of treasury shares					0
Transfer from retained earnings to capital surplus					-
Net changes in items other than shareholders' equity	(21,659)	(1,719)	147	(23,231)	(23,231)
Total changes during period	(21,659)	(1,719)	147	(23,231)	(23,675)
Balance at end of period	(6,537)	95	(398)	(6,840)	262,798

## Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
<b>Cash flows from operating activities</b>		
Profit before income taxes	17,910	6,316
Depreciation	3,296	3,412
Impairment losses	62	43
Share of loss (profit) of entities accounted for using equity method	9	14
Increase (decrease) in allowance for loan losses	716	976
Increase (decrease) in retirement benefit liability	419	151
Increase (decrease) in provision for reimbursement of deposits	(53)	(28)
Increase (decrease) in provision for contingent loss	(300)	(2)
Provision for share-based compensation	61	35
Interest income	(48,185)	(46,862)
Interest expenses	902	3,741
Loss (gain) related to securities	(1,260)	7,820
Loss (gain) on money held in trust	167	152
Foreign exchange losses (gains)	(8,530)	(7,736)
Loss (gain) on disposal of non-current assets	17	(37)
Net decrease (increase) in loans and bills discounted	(83,896)	(73,613)
Net increase (decrease) in deposits	207,439	68,258
Net increase (decrease) in negotiable certificates of deposit	3,500	600
Net increase (decrease) in borrowed money	82,526	(352,737)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	1,077	(83)
Net decrease (increase) in call loans	361	(36)
Net increase (decrease) in call money	152,500	(189,578)
Net increase (decrease) in cash collateral received for securities lent	(4,032)	36,729
Net decrease (increase) in foreign exchanges - assets	(1,250)	1,134
Net increase (decrease) in foreign exchanges - liabilities	(104)	332
Net decrease (increase) in lease receivables and investments in leases	135	(1,364)
Net increase (decrease) in borrowed money from trust account	(797)	(808)
Interest received	48,537	47,352
Interest paid	(972)	(2,645)
Other, net	1,094	(8,973)
Subtotal	371,351	(507,436)
Income taxes paid	(3,769)	(6,428)
Net cash provided by (used in) operating activities	367,581	(513,864)

(Millions of yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
<b>Cash flows from investing activities</b>		
Purchase of securities	(362,645)	(374,000)
Proceeds from sale of securities	229,244	397,341
Proceeds from redemption of securities	80,753	91,188
Increase in money held in trust	(19,719)	(321)
Decrease in money held in trust	15,578	48
Purchase of tangible fixed assets	(1,753)	(4,829)
Proceeds from sale of tangible fixed assets	426	539
Purchase of intangible fixed assets	(1,209)	(1,461)
Payments for execution of assets retirement obligations	(26)	(48)
Other, net	(13)	(101)
Net cash provided by (used in) investing activities	(59,366)	108,355
<b>Cash flows from financing activities</b>		
Dividends paid	(2,609)	(3,553)
Purchase of treasury shares	(147)	(1,618)
Other, net	0	0
Net cash provided by (used in) financing activities	(2,756)	(5,171)
Effect of exchange rate change on cash and cash equivalents	9	5
Net increase (decrease) in cash and cash equivalents	305,468	(410,675)
Cash and cash equivalents at beginning of period	1,188,367	1,493,835
Cash and cash equivalents at end of period	1,493,835	1,083,159

# Non-consolidated Financial Statements

## Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
<b>Assets</b>		
Cash and due from banks	1,494,925	1,084,191
Cash	55,943	56,577
Due from banks	1,438,982	1,027,613
Monetary claims bought	1,466	1,503
Money held in trust	41,497	40,979
Securities	1,475,962	1,325,965
Government bonds	120,589	81,591
Local government bonds	224,764	171,301
Corporate bonds	260,782	214,857
Stocks	80,397	80,935
Other securities	789,428	777,280
Loans and bills discounted	3,892,548	3,966,689
Bills discounted	14,137	13,352
Loans on bills	50,590	52,565
Loans on deeds	3,509,335	3,563,750
Overdrafts	318,484	337,021
Foreign exchanges	2,488	1,354
Due from foreign banks (our accounts)	2,451	1,335
Foreign bills bought	31	19
Foreign bills receivable	5	-
Other assets	38,333	54,121
Domestic exchange settlement account, debit	282	291
Prepaid expenses	267	313
Accrued revenue	4,957	4,519
Margin deposits for futures transactions	762	892
Financial derivatives	4,968	8,683
Other	27,095	39,421
Tangible fixed assets	36,335	38,990
Buildings, net	9,442	9,365
Land	23,824	23,556
Leased assets, net	874	619
Construction in progress	313	3,527
Other tangible fixed assets	1,881	1,922
Intangible fixed assets	4,561	4,391
Software	3,424	3,391
Other intangible fixed assets	1,136	999
Deferred tax assets	5,782	15,729
Customers' liabilities for acceptances and guarantees	8,261	8,759
Allowance for loan losses	(20,167)	(21,211)
<b>Total assets</b>	<b>6,981,997</b>	<b>6,521,463</b>

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
<b>Liabilities</b>		
Deposits	5,659,551	5,727,686
Current deposits	178,046	180,124
Ordinary deposits	3,505,363	3,661,766
Savings deposits	24,860	24,750
Time deposits	1,809,071	1,744,345
Other deposits	142,210	116,698
Negotiable certificates of deposit	7,540	8,140
Call money	176,835	-
Securities sold under repurchase agreements	12,742	-
Cash collateral received for securities lent	102,432	139,161
Borrowed money	703,347	349,204
Borrowings from other banks	703,347	349,204
Foreign exchanges	473	806
Foreign bills sold	388	441
Foreign bills payable	85	364
Borrowed money from trust account	5,467	4,659
Other liabilities	18,326	19,714
Domestic exchange settlement account, credit	89	43
Income taxes payable	3,038	-
Accrued expenses	2,346	3,270
Unearned revenue	1,007	967
Financial derivatives	6,640	5,193
Lease liabilities	810	563
Asset retirement obligations	488	461
Other	3,905	9,213
Provision for retirement benefits	10,742	10,886
Provision for reimbursement of deposits	104	76
Provision for contingent loss	834	831
Provision for share-based compensation	61	96
Acceptances and guarantees	8,261	8,759
<b>Total liabilities</b>	<b>6,706,723</b>	<b>6,270,024</b>

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
Net assets		
Share capital	37,924	37,924
Capital surplus	27,488	27,488
Legal capital surplus	27,488	27,488
Retained earnings	194,740	195,923
Legal retained earnings	13,257	13,257
Other retained earnings	181,483	182,665
General reserve	168,240	176,540
Retained earnings brought forward	13,243	6,125
Treasury shares	(1,799)	(3,418)
Total shareholders' equity	258,353	257,917
Valuation difference on available-for-sale securities	15,106	(6,573)
Deferred gains or losses on hedges	1,814	95
Total valuation and translation adjustments	16,921	(6,478)
Total net assets	275,274	251,439
Total liabilities and net assets	6,981,997	6,521,463

Non-consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
Ordinary income	66,886	66,421
Interest income	48,920	47,599
Interest on loans and discounts	32,375	34,512
Interest and dividends on securities	14,900	11,564
Interest on call loans	30	34
Interest on deposits with banks	1,583	1,357
Interest income on interest rate swaps	-	90
Other interest income	30	40
Trust fees	8	16
Fees and commissions	11,204	11,937
Fees and commissions on domestic and foreign exchanges	2,348	2,170
Other fees and commissions	8,856	9,766
Other ordinary income	3,042	3,926
Gain on foreign exchange transactions	1,037	1,936
Net gain on trading securities transactions	0	-
Gain on sale of bonds	1,928	1,989
Gain on financial derivatives	76	-
Other	0	0
Other income	3,710	2,941
Recoveries of written off receivables	230	256
Gain on sale of equity securities	2,578	1,129
Gain on money held in trust	57	63
Other	844	1,492
Ordinary expenses	49,431	60,653
Interest expenses	906	3,739
Interest on deposits	348	292
Interest on negotiable certificates of deposit	1	1
Interest on call money	(28)	18
Interest expenses on securities sold under repurchase agreements	217	434
Interest expenses on cash collateral received for securities lent	34	1,569
Interest on borrowings and rediscounts	133	1,388
Interest expenses on interest rate swaps	169	-
Other interest expenses	29	33
Fees and commissions payments	4,765	4,904
Fees and commissions on domestic and foreign exchanges	371	254
Other fees and commissions	4,393	4,650
Other ordinary expenses	2,415	12,914
Net loss on trading securities transactions	-	3
Loss on sale of bonds	2,415	10,873
Loss on financial derivatives	-	2,037
General and administrative expenses	37,916	37,049
Other expenses	3,426	2,045
Provision of allowance for loan losses	1,264	1,189
Write-off of loans	896	413
Loss on sale of equity securities	687	65
Loss on devaluation of equity securities	143	-
Loss on money held in trust	224	216
Other	211	159
Ordinary profit	17,455	5,768

(Millions of yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
Extraordinary income	85	105
Gain on disposal of non-current assets	37	105
Gain on reversal of share acquisition rights	48	-
Extraordinary losses	128	105
Loss on disposal of non-current assets	30	64
Provision for share-based compensation	39	-
Impairment losses	58	40
Profit before income taxes	17,412	5,768
Income taxes - current	5,420	900
Income taxes - deferred	130	128
Total income taxes	5,550	1,028
Profit	11,861	4,739



Non-consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2022

(Millions of yen)

	Shareholders' equity							Total retained earnings
	Share capital	Capital surplus			Legal retained earnings	Retained earnings		
		Legal capital surplus	Other capital surplus	Total capital surplus		General reserve	Retained earnings brought forward	
Balance at beginning of period	37,924	27,488	-	27,488	13,257	160,240	12,013	185,511
Changes during period								
Dividends of surplus							(2,609)	(2,609)
Profit							11,861	11,861
Provision of general reserve						8,000	(8,000)	-
Purchase of treasury shares								
Disposal of treasury shares			(22)	(22)				
Transfer from retained earnings to capital surplus			22	22			(22)	(22)
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	-	8,000	1,229	9,229
Balance at end of period	37,924	27,488	-	27,488	13,257	168,240	13,243	194,740

	Shareholders' equity		Valuation and translation adjustments			Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments		
Balance at beginning of period	(1,693)	249,229	31,188	2,008	33,197	63	282,489
Changes during period							
Dividends of surplus		(2,609)					(2,609)
Profit		11,861					11,861
Provision of general reserve		-					-
Purchase of treasury shares	(147)	(147)					(147)
Disposal of treasury shares	41	18					18
Transfer from retained earnings to capital surplus		-					-
Net changes in items other than shareholders' equity			(16,082)	(193)	(16,276)	(63)	(16,339)
Total changes during period	(105)	9,123	(16,082)	(193)	(16,276)	(63)	(7,215)
Balance at end of period	(1,799)	258,353	15,106	1,814	16,921	-	275,274

For the fiscal year ended March 31, 2023

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Other capital surplus	Total capital surplus		General reserve	Retained earnings brought forward	
Balance at beginning of period	37,924	27,488	-	27,488	13,257	168,240	13,243	194,740
Changes during period								
Dividends of surplus							(3,556)	(3,556)
Profit							4,739	4,739
Provision of general reserve						8,300	(8,300)	-
Purchase of treasury shares								
Disposal of treasury shares			(0)	(0)				
Transfer from retained earnings to capital surplus			0	0			(0)	(0)
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	-	8,300	(7,117)	1,182
Balance at end of period	37,924	27,488	-	27,488	13,257	176,540	6,125	195,923

	Shareholders' equity		Valuation and translation adjustments			Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	
Balance at beginning of period	(1,799)	258,353	15,106	1,814	16,921	275,274
Changes during period						
Dividends of surplus		(3,556)				(3,556)
Profit		4,739				4,739
Provision of general reserve		-				-
Purchase of treasury shares	(1,618)	(1,618)				(1,618)
Disposal of treasury shares	0	0				0
Transfer from retained earnings to capital surplus		-				-
Net changes in items other than shareholders' equity			(21,679)	(1,719)	(23,399)	(23,399)
Total changes during period	(1,618)	(435)	(21,679)	(1,719)	(23,399)	(23,834)
Balance at end of period	(3,418)	257,917	(6,573)	95	(6,478)	251,439