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Consolidated Financial Results for the Three Months Ended June 30, 2023 [Japanese GAAP]

July 31, 2023

Company name: The Nanto Bank, Ltd.

Stock exchange listing: Tokyo

Code number: 8367

URL: <https://www.nantobank.co.jp/>

Representative: Takashi Hashimoto

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Scheduled date of filing quarterly securities report: August 9, 2023

Scheduled date of commencing dividend payments: -

Trading Accounts: No

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

President (Representative Director)

Executive Officer, General Manager Corporate Planning Division

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 to June 30, 2023)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	21,070	3.9	4,163	4.5	3,163	9.0
June 30, 2022	20,278	(1.6)	3,983	(22.9)	2,901	(13.1)

(Note) Comprehensive income: Three months ended June 30, 2023: ¥ 15,188 million [-%]
Three months ended June 30, 2022: ¥ (15,163) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2023	99.63	-
June 30, 2022	89.12	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2023	6,760,420	275,668	4.0
March 31, 2023	6,542,117	262,798	4.0

(Reference) Equity: As of June 30, 2023: ¥ 275,668 million
As of March 31, 2023: ¥ 262,798 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	40.00	-	73.00	113.00
Fiscal year ending March 31, 2024	-				
Fiscal year ending March 31, 2024 (Forecast)		40.00	-	64.00	104.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	7,000	(23.5)	5,000	(23.1)	156.13
Full year	16,500	160.9	11,000	132.4	343.48

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2023: 33,025,656 shares

March 31, 2023: 33,025,656 shares

2) Number of treasury shares at the end of the period:

June 30, 2023: 1,271,627 shares

March 31, 2023: 1,273,761 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2023: 31,751,903 shares

Three months ended June 30, 2022: 32,553,374 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
Assets		
Cash and due from banks	1,085,005	1,250,147
Monetary claims bought	1,503	1,575
Money held in trust	43,579	43,993
Securities	1,320,545	1,338,968
Loans and bills discounted	3,944,387	3,982,503
Foreign exchanges	1,354	2,314
Lease receivables and investments in leases	26,221	26,730
Other assets	72,006	69,857
Tangible fixed assets	40,493	40,573
Intangible fixed assets	4,674	4,565
Deferred tax assets	17,046	11,774
Customers' liabilities for acceptances and guarantees	8,759	8,753
Allowance for loan losses	(23,461)	(21,337)
Total assets	6,542,117	6,760,420
Liabilities		
Deposits	5,715,665	5,796,540
Negotiable certificates of deposit	8,140	42,680
Call money and bills sold	-	50,000
Cash collateral received for securities lent	139,161	177,905
Borrowed money	356,490	356,419
Foreign exchanges	806	576
Borrowed money from trust account	4,659	4,368
Other liabilities	32,699	34,791
Retirement benefit liability	11,916	11,878
Provision for reimbursement of deposits	76	55
Provision for contingent loss	831	659
Provision for share-based compensation	96	105
Reserves under special laws	3	3
Deferred tax liabilities	11	11
Acceptances and guarantees	8,759	8,753
Total liabilities	6,279,318	6,484,752
Net assets		
Share capital	37,924	37,924
Capital surplus	34,749	34,751
Retained earnings	200,383	201,224
Treasury shares	(3,418)	(3,414)
Total shareholders' equity	269,639	270,485
Valuation difference on available-for-sale securities	(6,537)	2,884
Deferred gains or losses on hedges	95	2,663
Remeasurements of defined benefit plans	(398)	(364)
Total accumulated other comprehensive income	(6,840)	5,183
Total net assets	262,798	275,668
Total liabilities and net assets	6,542,117	6,760,420

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Ordinary income	20,278	21,070
Interest income	12,378	12,943
Interest on loans and discounts	8,185	9,076
Interest and dividends on securities	3,720	3,212
Trust fees	4	6
Fees and commissions	5,822	5,865
Other ordinary income	950	306
Other income	1,122	1,947
Ordinary expenses	16,295	16,906
Interest expenses	359	1,860
Interest on deposits	73	66
Fees and commissions payments	3,260	3,435
Other ordinary expenses	2,202	830
General and administrative expenses	9,998	9,880
Other expenses	474	899
Ordinary profit	3,983	4,163
Extraordinary income	31	23
Gain on disposal of non-current assets	31	23
Extraordinary losses	1	48
Loss on disposal of non-current assets	1	48
Profit before income taxes	4,012	4,138
Income taxes - current	886	902
Income taxes - deferred	225	72
Total income taxes	1,111	974
Profit	2,901	3,163
Profit attributable to owners of parent	2,901	3,163

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Profit	2,901	3,163
Other comprehensive income	(18,065)	12,024
Valuation difference on available-for-sale securities	(20,129)	9,422
Deferred gains or losses on hedges	2,027	2,568
Remeasurements of defined benefit plans, net of tax	36	33
Comprehensive income	(15,163)	15,188
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(15,163)	15,188