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(Securities Code: 8367)

June 12, 2018

To Stockholders with Voting Rights:

Takashi Hashimoto
President
The Nanto Bank, Ltd.
16, Hashimoto-cho,
Nara City, Nara, Japan

**NOTICE OF CONVOCATION OF
THE 130TH ORDINARY STOCKHOLDERS' MEETING**

You are cordially invited to attend the 130th Ordinary Stockholders' Meeting of The Nanto Bank, Ltd. (the "Bank"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet. Please review the Reference Documents for the Stockholders' Meeting described hereinafter and exercise your voting rights by no later than 5:00 p.m. on Wednesday, June 27, 2018.

1. Date and Time: Thursday, June 28, 2018 at 10:00 a.m. Japan time

2. Place: Hiten Room, 4F, Hotel Nikko Nara
8-1 Sanjo-hommachi, Nara-shi, Nara, Japan

*Please note that the venue is different from last time.

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report and Non-consolidated Financial Statements for the Bank's 130th Fiscal Year (from April 1, 2017 to March 31, 2018)
 2. Consolidated Financial Statements for the Bank's 130th Fiscal Year (from April 1, 2017 to March 31, 2018) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Board of Corporate Auditors

Proposals to be resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Election of Nine (9) Directors

End

Guidance on Exercise of Voting Rights

You can exercise your voting rights by one of the following three methods:

Exercise of Voting Rights by Attending the Meeting	Exercise of Voting Rights in Writing	Exercise of Voting Rights via the Internet
When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.	Please indicate your vote of approval or disapproval of each proposal in the enclosed Voting Rights Exercise Form and return the form by the deadline.	Please access the website for exercise of voting rights (https://evote.tr.mufg.jp/), follow the instructions on the screen, and enter your vote of approval or disapproval of each proposal.
Date and time of the meeting: 10:00 a.m. on June 28, 2018 (Thursday)	Deadline for exercise: Forms to be returned by no later than 5:00 p.m. on June 27, 2018 (Wednesday)	Deadline for exercise: Vote to be exercised by no later than 5:00 p.m. on June 27, 2018 (Wednesday)

- (1) When voting rights are exercised more than once via the Internet, the vote that arrives the latest will be deemed the valid one.
- (2) When voting rights are exercised both by the Voting Rights Exercise Form and via the Internet, the vote via the Internet will be deemed the valid one.

- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
- Of the documents that need to be provided with this Notice of Convocation, matters concerning (1) through (3) below are, in accordance with laws and regulations and Article 17 of the Articles of Incorporation of the Bank, posted on the Bank's website (<http://www.nantobank.co.jp/>), and are therefore not included in the documents attached to this Notice of Convocation.
 - (1) The Bank's Stock Acquisition Rights, which is part of the Business Report
 - (2) The Non-consolidated Statement of Changes in Net Assets and the Notes to the Non-consolidated Financial Statements, which are part of the Non-consolidated Financial Statements
 - (3) The Consolidated Statement of Changes in Net Assets and the Notes to the Consolidated Financial Statements, which are part of the Consolidated Financial StatementsThe Business Report, Non-consolidated Financial Statements, and Consolidated Financial Statements that have been audited by Corporate Auditors consist of the documents listed in (1) through (3) above, as well as the Business Report, Non-consolidated Financial Statements and Consolidated Financial Statements attached to this Notice of Convocation. Moreover, the Non-consolidated Financial Statements and Consolidated Financial Statements that have been audited by the Accounting Auditor consist of the documents listed in (2) and (3) above, as well as the Non-consolidated Financial Statements and Consolidated Financial Statements attached to this Notice of Convocation.
- Any updates to the Reference Documents for the Stockholders' Meeting, Business Report, Non-consolidated Financial Statements and Consolidated Financial Statements will be posted on the Bank's website (<http://www.nantobank.co.jp/>).
- On the day of the meeting the Bank's officers and employees will wear light clothing. We request our stockholders to wear light clothing when attending.

Reference Documents for the Stockholders' Meeting

Proposals and References

Proposal No. 1: Appropriation of Surplus

The Bank proposes the appropriation of surplus as follows, under its basic policy of distributing continuous and stable dividends while ensuring internal reserves to strengthen its financial management setup and fund future business developments and others.

1. Matters concerning year-end dividends
 - (1) Matters concerning the allotment of dividend property to stockholders and the total amount
35.00 yen per share of common stock of the Bank, for a total of 1,140,725,285 yen
Since we have already paid the interim dividend of 35.00 yen, the annual dividend for the 130th fiscal year amounts to 70.00 yen per share.
 - (2) Effective date of distribution of surplus
June 29, 2018
2. Other matters concerning the appropriation of surplus
 - (1) Item and amount of surplus to be increased
General reserve 10,300,000,000 yen
 - (2) Item and amount of surplus to be decreased
Retained earnings brought forward 10,300,000,000 yen

Proposal No. 2: Election of Nine (9) Directors

Director Yoshihiko Kita resigned effective on March 31, 2018, and the terms of office of all eight (8) remaining Directors will expire at the conclusion of this Stockholders' Meeting. Accordingly, the election of nine (9) Directors, including two (2) Outside Directors, is proposed.

The candidates for Director are as follows:

Candidate No.	Name			Current positions at the Bank
1	Yasuo Ueno	Reelection		Chairman
2	Takashi Hashimoto	Reelection		President (Representative Director)
3	Naoki Minowa	Reelection		Director and Senior Managing Executive Officer (Representative Director)
4	Toru Hagihara	Reelection		Director and Senior Managing Executive Officer (Representative Director), General Manager, Business Planning & Promotion Headquarters
5	Shigeyori Kawai	Reelection		Director and Managing Executive Officer
6	Keizo Nishikawa	New candidate		Managing Executive Officer
7	Kazuomi Nakamuro	Reelection		Director and Executive Officer, General Manager, Internal Audit Division
8	Hiroshi Nakagawa	Reelection	Outside Director	Director (Outside Director)
9	Matazaemon Kitamura	Reelection	Outside Director	Director (Outside Director)

Candidate No. 1	
Yasuo Ueno	Reelection
Date of birth: Jan. 27, 1945	
Number of shares of the Bank held: 6,620 shares	
Past experience, positions, responsibilities and significant concurrent positions	
Apr. 1968	Joined the Bank
Feb. 1990	General Manager, Tenma Branch, the Bank
Jun. 1993	Assistant General Manager, Operations Division, the Bank
Jul. 1994	Assistant General Manager, Business Planning Division, the Bank
Jul. 1996	Assistant General Manager, Business Management Division, the Bank
Jun. 1997	General Manager, Fund Securities Division, the Bank
Jun. 1999	Director, General Manager, Personnel Division, the Bank
Jun. 2000	Director, General Manager, Head Office, the Bank
Jun. 2002	Managing Director, General Manager, Asset Valuation Management Office, the Bank
Jun. 2004	Senior Managing Director, the Bank
Jun. 2005	Senior Managing Director (Representative Director), the Bank
Jun. 2008	President (Representative Director), the Bank
Jun. 2015	Chairman, the Bank (to present)
Reasons for nomination as a candidate for Director	
<p>Mr. Yasuo Ueno has been involved in bank management as President over a long period and has taken the leadership to establish structures for compliance with laws and regulations and internal management, etc. while working to intercept and exclude relationships with antisocial organizations in a resolute manner. As shown by these initiatives, he has sufficient knowledge and experience to perform the bank's corporate management in an appropriate, fair, and efficient manner. Accordingly, the Bank has nominated him as a candidate for Director.</p>	

Candidate No. 2	
Takashi Hashimoto	Reelection
Date of birth: May 20, 1954	
Number of shares of the Bank held: 4,400 shares	
Past experience, positions, responsibilities and significant concurrent positions	
Apr. 1977	Joined the Bank
Jun. 1999	General Manager, Kanmaki Branch, the Bank
Apr. 2001	General Manager, Kyoto Corporate Business Office, Business Management Division, the Bank
Jun. 2002	Deputy General Manager, Business Management Division; General Manager, Kyoto Corporate Business Office, the Bank
Jun. 2003	General Manager, Kyoto Branch, the Bank
Jun. 2005	General Manager, Public Institutions Division, the Bank
Jun. 2007	Director, General Manager, Personnel Division, the Bank
Jun. 2010	Managing Director, General Manager, Business Management Division, the Bank
Jun. 2011	Managing Director, General Manager, Osaka Regional Headquarter, the Bank
Jun. 2013	Managing Director, the Bank
Jun. 2014	Senior Managing Director, the Bank
Jun. 2015	President (Representative Director), the Bank (to present)
Reasons for nomination as a candidate for Director	
<p>Mr. Takashi Hashimoto has worked to establish structures for compliance with laws and regulations and internal management and has taken the leadership to intercept and exclude relationships with antisocial organizations. Through these initiatives, he strives to maintain public trust in the Bank. As an officer well versed in any and all bank operations in the business promotion, management, and operations divisions, he has sufficient knowledge and experience to perform the bank's corporate management in an appropriate, fair, and efficient manner. Accordingly, the Bank has nominated him as a candidate for Director.</p>	

Candidate No. 3	
Naoki Minowa	Reelection
Date of birth: Feb. 17, 1956	
Number of shares of the Bank held: 6,300 shares	
Past experience, positions, responsibilities and significant concurrent positions	
Apr. 1979	Joined the Bank
Feb. 2001	Acting General Manager, Credit Analysis Division, the Bank
Jun. 2004	Assistant General Manager, Credit Analysis Division, the Bank
Jun. 2005	Deputy General Manager, Credit Analysis Division, the Bank
Jun. 2008	General Manager, General Planning Division, the Bank
Jun. 2009	Director, General Manager, General Planning Division, the Bank
Jun. 2010	Director, General Manager, Head Office, the Bank
Apr. 2012	Director, General Manager, Credit Analysis Division, the Bank
Jun. 2013	Full-time Corporate Auditor, the Bank
Jun. 2015	Managing Director, the Bank
Apr. 2017	Director and Senior Managing Executive Officer (Representative Director), the Bank (to present) In charge of General Secretariat, Corporate Planning Division, and General Affairs Division
Reasons for nomination as a candidate for Director	
Mr. Naoki Minowa has gained abundant knowledge and experience and is well versed in operations mainly in the credit analysis, planning, management and operations divisions. He has also experience serving as a Corporate Auditor for two years, and has sufficient knowledge and experience to perform the bank's corporate management in an appropriate, fair, and efficient manner. Accordingly, the Bank has nominated him as a candidate for Director.	

Candidate No. 4	
Toru Hagihara	Reelection
Date of birth: Sep. 5, 1957	
Number of shares of the Bank held: 4,900 shares	
Past experience, positions, responsibilities and significant concurrent positions	
Apr. 1980	Joined the Bank
Jun. 2001	Head of Nara City Office Sub-branch, Head Office, the Bank
Jun. 2003	General Manager, Kanmaki Branch, the Bank
Jun. 2005	General Manager, Minami Branch, the Bank
Jun. 2007	General Manager, Kyoto Branch, the Bank
Jun. 2009	Deputy General Manager, General Planning Division, the Bank
Apr. 2011	General Manager, Internal Audit Division, the Bank
Apr. 2012	General Manager, General Planning Division, the Bank
Jun. 2012	Director, General Manager, General Planning Division, the Bank
Jun. 2013	Director, General Manager, Tokyo Branch; Head of Tokyo Office, the Bank
Jun. 2015	Managing Director, General Manager, Osaka Regional Headquarter, the Bank
Apr. 2016	Managing Director, the Bank
Apr. 2017	Director and Managing Executive Officer, the Bank
Apr. 2018	Director and Senior Managing Executive Officer, General Manager, Business Planning & Promotion Headquarters (Representative Director), the Bank (to present)
	In charge of Business Support Division, Corporate Business Division, Personal Business Division, Private Banking Division, Public Institutions & Regional Vitality Creation Division, and Osaka Regional Headquarter
Reasons for nomination as a candidate for Director	
Mr. Toru Hagihara sets an example by sincerely taking the initiative in compliance with laws and regulations, intercepts and excludes relationships with antisocial organizations in a resolute manner, maintains public trust in the Bank, and strives to ensure operational appropriateness and soundness. With his abundant knowledge and experience mainly in the business promotion, planning, operations, and internal audit divisions, he has sufficient knowledge and experience to perform the bank's corporate management in an appropriate, fair, and efficient manner. Accordingly, the Bank has nominated him as a candidate for Director.	

Candidate No. 5	
Shigeyori Kawai	Reelection
Date of birth: Nov. 2, 1958	
Number of shares of the Bank held: 2,400 shares	
Past experience, positions, responsibilities and significant concurrent positions	
Apr. 1982	Joined the Bank
Jun. 2002	General Manager, Wakayama-Kita Branch, the Bank
Jun. 2005	General Manager, Mamigaoka Branch, the Bank
Jun. 2007	General Manager, Oji Branch, the Bank
Jun. 2009	Deputy General Manager, Business Management Division, the Bank
Apr. 2011	General Manager, Personal Business Division, the Bank
Jun. 2013	Director, General Manager, Internal Audit Division, the Bank
Jun. 2014	Director, General Manager, Value Creation Division, the Bank
Apr. 2015	Director, General Manager, Business Management Division, the Bank
Apr. 2016	Managing Director, General Manager, Business Planning & Promotion Headquarters, the Bank
Apr. 2017	Director and Managing Executive Officer, General Manager, Business Planning & Promotion Headquarters, the Bank
Apr. 2018	Director and Managing Executive Officer, the Bank (to present) In charge of Credit Analysis Division, Financial Investment Division, Operations Support Division, and Systems Division
Reasons for nomination as a candidate for Director	
Mr. Shigeyori Kawai has a well-balanced familiarity with the affairs of the business promotion and internal audit divisions. He also has sufficient knowledge and experience to perform the bank's corporate management in an appropriate, fair, and efficient manner. Accordingly, the Bank has nominated him as a candidate for Director.	

Candidate No. 6	
Keizo Nishikawa	New candidate
Date of birth: Feb. 19, 1960	
Number of shares of the Bank held: 3,540 shares	
Past experience, positions, responsibilities and significant concurrent positions	
Apr. 1982	Joined the Bank
Jun. 2002	General Manager, Miyamaki Branch, the Bank
Jun. 2004	General Manager, Yuzaki Branch, the Bank
Jun. 2006	General Manager, Ishikiri Branch, the Bank
Jun. 2008	General Manager, Kashiba Branch, the Bank
Jun. 2010	Deputy General Manager, Credit Analysis Division, the Bank
Apr. 2012	General Manager, Internal Audit Division, the Bank
Jun. 2013	General Manager, Credit Analysis Division, the Bank
Jun. 2014	Director, General Manager, Credit Analysis Division, the Bank
Jun. 2015	Director, General Manager, Tokyo Branch; Head of Tokyo Office, the Bank
Apr. 2016	Director, Executive Officer, General Manager, Tokyo Branch, the Bank
Jun. 2016	Executive Officer, General Manager, Tokyo Branch, the Bank
Apr. 2017	Managing Executive Officer, General Manager, Tokyo Branch, the Bank
Apr. 2018	Managing Executive Officer, the Bank (to present) In charge of Compliance Management Division, Risk Management Division, and Personnel Division
Reasons for nomination as a candidate for Director	
<p>Mr. Keizo Nishikawa is fully aware of the importance of risk management, positions compliance with laws and regulations and risk management as managerially important issues as an officer in charge of the Compliance Management Division and Risk Management Division, and aggressively works to strengthen the management structure of the Bank. He also has a well-balanced familiarity with the affairs of the business promotion and internal audit divisions, and sufficient knowledge and experience to perform the bank's corporate management in an appropriate, fair, and efficient manner. Accordingly, the Bank has nominated him as a candidate for Director.</p>	

Candidate No. 7	
Kazuomi Nakamuro	Reelection
Date of birth: Aug. 11, 1960	
Number of shares of the Bank held: 2,260 shares	
Past experience, positions, responsibilities and significant concurrent positions	
Apr. 1983	Joined the Bank
Jun. 2005	Acting General Manager, Corporate Management Division
Jun. 2008	Assistant General Manager, Business Management Division, the Bank
Apr. 2009	Group Leader, Business Management Division; Divisional General Manager, FA Office; General Manager, Telephone Center, the Bank
Apr. 2010	General Manager, Gakuenmae Branch, the Bank
Apr. 2011	Deputy General Manager, General Planning Division; Divisional General Manager, IT Investment Planning Office, the Bank
Apr. 2013	Deputy General Manager, General Planning Division, the Bank
Jun. 2013	General Manager, Business Management Division, the Bank
Apr. 2015	General Manager, Internal Audit Division, the Bank
Jun. 2015	Director, General Manager, Internal Audit Division, the Bank
Apr. 2016	Director, Executive Officer, General Manager, Personal Business Division, the Bank
Jun. 2016	Executive Officer, General Manager, Personal Business Division, the Bank
Apr. 2017	Executive Officer, General Manager, Internal Audit Division, the Bank
Jun. 2017	Director and Executive Officer, General Manager, Internal Audit Division, the Bank (to present)
Reasons for nomination as a candidate for Director	
Mr. Kazuomi Nakamuro has a well-balanced familiarity with the affairs of the business promotion and planning divisions and internal audit division. He also has sufficient knowledge and experience to perform the bank's corporate management in an appropriate, fair, and efficient manner. Accordingly, the Bank has nominated him as a candidate for Director.	

Candidate No. 8	
Hiroshi Nakagawa	Reelection / Outside Director
Date of birth: Dec. 5, 1951	
Number of shares of the Bank held: 500 shares	
Past experience, positions, responsibilities and significant concurrent positions	
Apr. 1975	Joined the Bank of Japan
Feb. 1998	General Manager, Kochi Branch, the Bank of Japan
May 2003	General Manager, Internal Auditors' Office, the Bank of Japan
Jun. 2004	Full-time Audit & Supervisory Board Member, The Norinchukin Bank
Jun. 2008	Managing Director, Regional Banks Association of Japan
Jun. 2011	Outside Audit & Supervisory Board Member, SAN-AI OIL CO., LTD. (to present)
Jun. 2016	Outside Director, the Bank (to present)
Jul. 2016	Advisor, Sompo Japan Nipponkoa Insurance Inc. (to present)
	(Significant concurrent positions)
	Outside Audit & Supervisory Board Member, SAN-AI OIL CO., LTD.
	Advisor, Sompo Japan Nipponkoa Insurance Inc.
Reasons for nomination as a candidate for Director	
<p>Mr. Hiroshi Nakagawa has successively served as the General Manager of the Internal Auditors' Office at the Bank of Japan, a Full-time Audit & Supervisory Board Member at The Norinchukin Bank, and a Managing Director at the Regional Banks Association of Japan. He is well versed in financial circles overall and is fully aware of the expected roles of an Outside Director. He has an abundance of knowledge and experience enabling him to perform the bank's corporate management by undertaking appropriate and fair procedures, such as the voicing of opinions on management from a broad perspective based on his deep insight. Accordingly, the Bank has nominated him as a candidate for Outside Director. Though he has never been involved in corporate management from standpoints other than as an outside officer, the Company judges that he will be able to appropriately execute his duties as Outside Director for the reasons stated above.</p>	

Candidate No. 9	
Matazaemon Kitamura	Reelection / Outside Director
Date of birth: Aug. 6, 1954	
Number of shares of the Bank held: 3,500 shares	
Past experience, positions, responsibilities and significant concurrent positions	
Apr. 1978	Joined The Fuji Bank, Limited (current Mizuho Bank, Ltd.)
Feb. 1988	Director, Kitamura Forestry Co., Ltd.
Sep. 2005	Representative Director and President, Kitamura Forestry Co., Ltd. (to present)
Jun. 2016	Outside Director, the Bank (to present)
	(Significant concurrent positions)
	Representative Director and President, Kitamura Forestry Co., Ltd.
Reasons for nomination as a candidate for Director	
Having served as the Representative Director and President at Kitamura Forestry Co., Ltd. (to present) over a long period, Mr. Matazaemon Kitamura is well versed in overall corporate management as a corporate executive and has an abundance of knowledge and experience enabling him to perform the bank's corporate management by undertaking appropriate and fair procedures, such as the voicing of opinions based on his deep insight. Accordingly, the Bank has nominated him as a candidate for Outside Director.	

(Notes)

1. There are no special interests between any of the candidates for Director and the Bank.
2. Messrs. Hiroshi Nakagawa and Matazaemon Kitamura will have served as Outside Directors of the Bank for two years as of the conclusion of this Stockholders' meeting.
3. Messrs. Hiroshi Nakagawa and Matazaemon Kitamura meet the requirements for independent officers under the provisions of Tokyo Stock Exchange, Inc., and the Bank has registered their names with Tokyo Stock Exchange, Inc. as independent officers. If their election is approved at this Stockholders' meeting, they will continue to serve as independent officers.
4. The Bank has concluded liability limitation agreements with Messrs. Hiroshi Nakagawa and Matazaemon Kitamura to limit their liabilities for damage due to the negligence of Outside Directors' duties to an amount set forth by laws and regulations. If the election of Messrs. Hiroshi Nakagawa and Matazaemon Kitamura is approved at this Stockholders' meeting, the Bank will continue the agreements.

(Reference)

Standards for Assessing Independence

Under the standards stipulated by the Company, an Outside Director or Outside Corporate Auditor is assessed to be independent from the Bank when they do not fall and have not fallen under any of the following, currently or recently (Note 1).

- (1) A person who has transactions with the Bank as the person's principal counterparty (Note 2), or an executive thereof if such person is a corporation, etc. (corporation or other body; hereinafter the same interpretation shall apply).
- (2) A principal counterparty (Note 2) of the Bank, or an executive thereof if such counterparty is a corporation, etc.
- (3) Consultant, accounting professional, or legal professional who receives large amounts (Note 3) of cash or other assets other than officer compensation from the Bank (if such consultant, accounting professional, or legal professional receiving the assets is a group such as a corporation or partnership, a person belonging to such group).
- (4) A person who receives large amounts (Note 3) of donations or other contributions from the Bank, or an executive thereof if such person is a corporation, etc.
- (5) A principal stockholder (Note 4) of the Bank, or an executive thereof if such stockholder is a corporation, etc.
- (6) Close relative (Note 6) of persons (excluding those who are not important (Note 5)) listed below.
 - A. Persons who fall under (1) through (5) above.
 - B. Directors, Corporate Auditors, and important employees, etc. of the Bank and its subsidiaries.

(Note 1) "Recently"

A case that can be substantially treated like a case of "currently," including the case where the candidates for election as outside officers fall under any of the (1) through (6) listed above when the contents of the proposal at the Stockholders' meeting for their election as outside officers are decided.

(Note 2) "Principal counterparty"

- * A person whose payments or receipts for transactions with the Bank represent more than 2% of consolidated net sales (for the Bank, consolidated gross business profit) in the latest fiscal year.
- * A counterparty who receives the most significant credit extended from the Bank and will be seriously affected in the event of any change in the transaction policy of the Bank

(Note 3) "Large amounts"

For an individual, ¥10 million or more annually on average over the preceding three years. For a corporation, partnership, or other body, an amount exceeding 2% of the consolidated net sales or total revenue of such body.

(Note 4) "Principal stockholder"

A stockholder who holds 10% or more of the total voting rights at the end of the latest fiscal year of the Bank

(Note 5) "Important"

A person who holds an officer or general manager position or equivalent position at a company, or a certified public accountant, lawyer, etc. if such person belongs to an accounting office or law office.

(Note 6) "Close relative"

A relative within two degrees of kinship of a person.