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Securities Code: 8367

June 8, 2023

Date of commencement of electronic provision measures: June 2, 2023

**To Stockholders with Voting Rights:**

Takashi Hashimoto  
President  
The Nanto Bank, Ltd.  
16, Hashimoto-cho, Nara City,  
Nara, Japan

**NOTICE OF CONVOCATION OF  
THE 135TH ORDINARY STOCKHOLDERS' MEETING**

You are cordially notified to attend the 135th Ordinary Stockholders' Meeting of The Nanto Bank, Ltd. ("the Bank"). The meeting will be held for the purposes described below.

When convening this stockholders' meeting, the Bank has taken measures for providing information in electronic format (the "electronic provision measures") as "Notice of Convocation of the 135th Ordinary Stockholders' Meeting," and has posted matters subject to the electronic provision measures on the Bank's website and the Tokyo Stock Exchange (TSE) website.

The Bank's website: <https://www.nantobank.co.jp/investor/shareholder/meeting.html>

The TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do>

To view the information, please access the TSE website (Listed Company Search), enter "The Nanto Bank" in the "Issue name (company name)" field or "8367" in the "Code" field, and click on "Search," and then click on "Basic information" and select "Documents for public inspection/PR information" in this order. Then you will find the "Notice of Convocation of the 135th Ordinary Stockholders' Meeting" in the "Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting" section.

Please review the Reference Documents for the Stockholders' Meeting described in the matters subject to the electronic provision measures and exercise your voting rights **no later than 5:00 p.m. on Wednesday, June 28, 2023.**

**1. Date and Time:** Thursday, June 29, 2023 at 10:00 a.m. Japan time

**2. Place:** Hiten Room, 4F, Hotel Nikko Nara  
8-1 Sanjo-hommachi, Nara-shi, Nara, Japan

**3 Meeting Agenda:**

- Matters to be reported:**
1. Business Report, Consolidated Financial Statements for the Bank's 135th Fiscal Year (from April 1, 2022 to March 31, 2023), and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Board of Corporate Auditors
  2. Non-consolidated Financial Statements for the Bank's 135th Fiscal Year (from April 1, 2022 to March 31, 2023)

**Proposals to be resolved:**

- Proposal No. 1:** Appropriation of Surplus
- Proposal No. 2:** Partial Amendments to the Articles of Incorporation
- Proposal No. 3:** Election of Nine (9) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
- Proposal No. 4:** Election of Three (3) Directors Who Are Audit and Supervisory Committee Members
- Proposal No. 5:** Election of One (1) Substitute Director Who Is an Audit and Supervisory Committee Member
- Proposal No. 6:** Establishment of Remuneration Amount for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
- Proposal No. 7:** Establishment of Remuneration Amount for Directors Who Are Audit and Supervisory Committee Members
- Proposal No. 8:** Determination of Remuneration Limit for Performance-linked Stock Remuneration Plan for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members and Outside Directors)

End

## **Guidance on of Voting Rights**

Please refer to the following for the exercise of your voting rights in advance:

When attending the meeting, please submit the enclosed exercise of voting rights form to the reception desk.

### **Exercise of Voting Rights via Postal Mail**

Please indicate your vote of approval or disapproval of each proposal in the enclosed Voting Rights Exercise Form and return the form by the deadline. If you have not indicated your approval or disapproval of a proposal on the Voting Rights Exercise Form, you will be deemed to have indicated your approval of the proposal.

Deadline for exercise:

Vote to be exercised no later than 5:00 p.m.  
on Wednesday, June 28, 2023

### **Exercise of Voting Rights via the Internet**

Please access the website for exercise of voting rights (<https://evote.tr.mufg.jp/>), follow the instructions on the screen, and enter your vote of approval or disapproval of each proposal.

Deadline for exercise:

Vote to be exercised no later than 5:00 p.m.  
on Wednesday, June 28, 2023

- (1) When voting rights are exercised more than once via the Internet, the vote that arrives the latest will be deemed the valid one.
  - (2) When voting rights are exercised both by the Voting Rights Exercise Form and via the Internet, the vote via the Internet will be deemed the valid one.
  - (3) When voting rights are exercised in writing (by mail) and there is no indication of approval or disapproval of the proposals on the Voting Form, we will treat it as an indication of approval.
- Please note that persons other than stockholders, such as proxies who are not stockholders or persons accompanying stockholders, are not allowed to enter the place of the Stockholders' Meeting. If you exercise your voting rights by proxy pursuant to the provisions of the Articles of Incorporation of the Bank, please have your proxy submit a document to prove his/her right to represent you.
  - Of the matters subject to the electronic provision measures, the following matters are not included in the paper-based document to be delivered to shareholders who made a request for delivery of documents pursuant to the provisions of laws and regulations and the Articles of Incorporation of the Bank. (Nevertheless, for the time being, the Bank intends to send the paper-based document describing the same matters as before to all stockholders.)
    - (1) Business Report
      - "Status of assets and income," "Status of employees," "Status of major offices, etc.," and "Other important matters regarding the current status of the group" included in "Current Status of the Corporate Group"
      - "Liability limitation agreements," "Indemnity agreements," and "Directors and officers liability insurance agreements" included in "Matters Regarding Company Directors"
      - "Concurrent positions and other status of outside directors," "Main activities of outside directors," "Remuneration of outside directors," and "Opinions of outside directors" included in "Matters Regarding Outside Directors"
      - "Matters Regarding Shares," "Status of Share Acquisition Rights," "Status of Accounting Auditors," "Outline of a System to Ensure the Appropriateness of Business Activities and the Operating Status of the System," and "Basic Policy Regarding Control of the Bank"
    - (2) Consolidated Financial Statements and Non-consolidated Financial Statements
      - Consolidated Financial Statements: Consolidated Balance Sheet, Consolidated Statement of Income, Consolidated Statement of Changes in Net Assets, and Notes to Consolidated Financial Statements
      - Non-consolidated Financial Statements: Balance Sheet, Statement of Income, Statement of Changes in Net Assets, and Notes to Non-consolidated Financial Statements.

(3) Audit Reports

- Audit Reports: Independent Auditor's Report on Consolidated Financial Statements, Independent Auditor's Report on Non-consolidated Financial Statements, and Audit Report of the Board of Corporate Auditors.
- Any amendments to matters subject to the electronic provision measures will be posted on the respective websites where the matters are posted.
- The resolution of the Stockholders' Meeting will be posted on the Bank's website (<https://www.nantobank.co.jp/>) after the conclusion of this Stockholders' Meeting in lieu of sending a written resolution notice.

# Reference Documents for the Stockholders' Meeting

## Proposals and References

### Proposal No. 1: Appropriation of Surplus

Based on the full-year business results for this fiscal year, earnings forecast going forward, and the Bank's stockholder return policy as described below, the Bank proposes a year-end dividend of 73.00 yen per share.

As we have already paid the interim dividend of 40.00 yen per share, the annual dividend for the 135th fiscal year amounts to 113.00 yen per share.

Moreover, considering the business results for this fiscal year and the business environment, etc., the Bank hereby proposes to provide general reserve.

1. Matters concerning year-end dividends
  - (1) Matters concerning the allotment of dividend property to stockholders and the total amount  
73.00 yen per share of common stock of the Bank, for a total amount of 2,323,231,935 yen.
  - (2) Effective date of distribution of surplus  
June 30, 2023
2. Matters concerning the provision of general reserve
  - (1) Item and amount of surplus to be increased  
General reserve 1,200,000,000 yen
  - (2) Item and amount of surplus to be decreased  
Retained earnings brought forward 1,200,000,000 yen

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| <b>The Bank's stockholder return policy</b> |
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| The Bank will strive for a target payout ratio of 30% of net income attributable to owners of parent, while maintaining a stable dividend of 80 yen per share. |
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**Proposal No. 2: Partial Amendments to the Articles of Incorporation**

1. Reasons for amendments

The Bank will make the transition to a company with Audit and Supervisory Committee in order to further strengthen corporate governance, whereby promoting sustainable growth and enhancing corporate value over the medium to long term. The Bank will accordingly make necessary changes, including establishments of new provisions concerning the Audit and Supervisory Committee and Directors who are Audit and Supervisory Committee Members, deletions of provisions concerning the Board of Corporate Auditors and Corporate Auditors, and an establishment of new provisions concerning the delegation of decisions on the execution of important operations.

2. Details of amendments

The details of the amendments are as follows:

(Amended parts are underlined.)

| Current Articles of Incorporation   | Proposed Amendments   |
|---|---|
| CHAPTER I GENERAL PROVISIONS<br><br>Article 1 through Article 3<br><br>(Provisions omitted)   | CHAPTER I GENERAL PROVISIONS<br><br>Article 1 through Article 3<br><br>(Unchanged)  |
| Article 4 Organs<br><br>The Bank shall have the following organs in addition to Stockholders' Meeting and Directors.<br><br>1. Board of Directors<br>2. <u>Corporate Auditor</u><br>3. <u>Board of Corporate Auditors</u><br>4. <u>Accounting Auditor</u> | Article 4 Organs<br><br>The Bank shall have the following organs in addition to Stockholders' Meeting and Directors.<br><br>1. Board of Directors<br>2. <u>Audit and Supervisory Committee</u><br><br>(Deleted)<br>3. <u>Accounting Auditor</u>   |
| Article 5<br><br>(Provisions omitted)   | Article 5<br><br>(Unchanged)  |
| CHAPTER II SHARES<br><br>Article 6 through Article 12<br><br>(Provisions omitted)   | CHAPTER II SHARES<br><br>Article 6 through Article 12<br><br>(Unchanged)  |
| CHAPTER III STOCKHOLDERS' MEETING<br><br>Article 13 through Article 19<br><br>(Provisions omitted)  | CHAPTER III STOCKHOLDERS' MEETING<br><br>Article 13 through Article 19<br><br>(Unchanged)   |
| CHAPTER IV DIRECTORS AND BOARD OF DIRECTORS<br><br>Article 20 Number of Directors<br><br>The number of Directors of the Bank shall not be more than fifteen (15).<br><br>(Newly established)  | CHAPTER IV DIRECTORS AND BOARD OF DIRECTORS<br><br>Article 20 Number of Directors<br><br>1. The number of <u>Directors (excluding Directors who are Audit and Supervisory Committee Members)</u> of the Bank shall not be more than fifteen (15).<br><br>2. <u>The number of Directors who are Audit and Supervisory Committee Members of the Bank shall not be more than five (5).</u> |

| Current Articles of Incorporation  | Proposed Amendments  |
|--|--|
| <p>Article 21 Election of Directors</p> <p>Directors shall be elected at stockholders' meetings.</p> <p>(Provisions omitted)</p>   | <p>Article 21 Election of Directors</p> <p>Directors shall be elected at stockholders' meetings <u>by making a distinction between Directors who are Audit and Supervisory Committee Members and the other Directors.</u></p> <p>(Unchanged)</p>   |
| <p>Article 22 Term of Office of Directors</p> <p>1. The term of office of Directors shall expire upon the conclusion of the ordinary stockholders' meeting related to the last of the fiscal years ending within one (1) year of the election.</p> <p>2. <u>The terms of office of a Director elected as a substitute for a Director who retires prior to the expiration of his or her term of office shall continue until the expiration of the term of office of the retiring Director.</u></p> <p>(Newly established)</p> <p>(Newly established)</p> <p>(Newly established)</p> | <p>Article 22 Term of Office of Directors</p> <p>The term of the office of Directors (<u>excluding Directors who are Audit and Supervisory Committee Members</u>) shall expire upon the conclusion of the ordinary stockholders' meeting related to the last of the fiscal years ending within one (1) year of the election.</p> <p>(Deleted)</p> <p>2. <u>The term of the office of Directors who are Audit and Supervisory Committee Members shall expire upon the conclusion of the ordinary stockholders' meeting related to the last of the fiscal years ending within two (2) year of the election.</u></p> <p>3. <u>The terms of office of a Director who is an Audit and Supervisory Committee Member elected as a substitute for a Director who is an Audit and Supervisory Committee Member and retires prior to the expiration of his or her term of office shall continue until the expiration of the term of office of the retiring Director who is an Audit and Supervisory Committee Member.</u></p> <p>4. <u>The effect of election of a substitute Director who is an Audit and Supervisory Committee Member shall expire upon the beginning of the ordinary stockholders' meeting related to the last of the fiscal years ending within two (2) years of the election.</u></p> |
| <p>Article 23 Representative Directors and Directors with Specific Titles</p> <p>1. The Board of Directors shall elect Representative Directors by its resolution. The Representative Directors shall execute the business in accordance with the resolutions of the Board of Directors.</p>   | <p>Article 23 Representative Directors and Directors with Specific Titles</p> <p>1. The Board of Directors shall elect Representative Directors by its resolution <u>from among the Directors (excluding Directors who are Audit and Supervisory Committee Members)</u>. The Representative Directors shall execute the business in accordance with the resolutions of the Board of Directors.</p>   |

| Current Articles of Incorporation  | Proposed Amendments  |
|--|--|
| <p>2. The Board of Directors may appoint, by its resolution, from among the Directors one (1) Chairperson, one (1) President, <u>one (1) Deputy President, and several Senior Managing Directors and Managing Directors.</u></p>   | <p>2. The <u>Board</u> of Directors may appoint, by its resolution, from among the Directors <u>(excluding Directors who are Audit and Supervisory Committee Members)</u> one (1) Chairperson and one (1) President.</p>   |
| <p>Article 24 Remuneration, etc. of Directors<br/>Remunerations, bonuses, and other property interests received by the Directors from the Bank as consideration for the execution of their duties (<u>“Remuneration, etc.”</u>) shall be determined by a resolution of the stockholders’ meeting.</p>  | <p>Article 24 Remuneration, etc. of Directors<br/>Remunerations, bonuses, and other property interests received by the Directors from the Bank as consideration for the execution of their duties shall be determined by a resolution of the stockholders’ meeting <u>by making a distinction between Directors who are Audit and Supervisory Committee Members and the other Directors.</u></p>   |
| <p>Article 25<br/><br/>(Provisions omitted)</p>  | <p>Article 25<br/><br/>(Unchanged)</p>   |
| <p>Article 26 Convocation of Meetings of the Board of Directors<br/><br/>1. Convocation notice of a meeting of the Board of Directors shall be sent to each Director <u>and each Corporate Auditor</u> at least five (5) days prior to the date of the meeting; provided, however, that such period may be shortened in case of emergency.<br/><br/>2. When all of the Directors <u>and Corporate Auditors</u> have given their consent, a meeting of the Board of Directors may be held without going through the convocation procedures.</p> | <p>Article 26 Convocation of Meetings of the Board of Directors<br/><br/>1. Convocation notice of a meeting of the Board of Directors shall be sent to each Director at least five (5) days prior to the date of the meeting; provided, however, that such period may be shortened in case of emergency.<br/><br/>2. When all of the Directors have given their consent, a meeting of the Board of Directors may be held without going through convocation procedures.</p> |
| <p>Article 27<br/><br/>(Provisions omitted)</p>  | <p>Article 27<br/><br/>(Unchanged)</p>   |
| <p>(Newly established)</p>   | <p><u>Article 28 Delegation of Decisions on Execution of Operations to Directors</u><br/><br/><u>The Bank may, in accordance with the provisions of Article 399-13, Paragraph 6 of the Companies Act, delegate all or part of decisions on the execution of important operations (excluding matters listed in each item of the same Article, Paragraph 5) to the Directors by a resolution of the Board of Directors.</u></p>  |
| <p>Article <u>28</u><br/><br/>(Provisions omitted)</p>   | <p>Article <u>29</u><br/><br/>(Unchanged)</p>  |
| <p>Article <u>29</u> Limitation of Liability Agreements with Outside Directors<br/><br/>(Provisions omitted)</p>   | <p>Article <u>30</u> Limitation of Liability Agreements with Outside Directors<br/><br/>(Unchanged)</p>  |



| Current Articles of Incorporation   | Proposed Amendments  |
|---|--|
| <p>CHAPTER V <u>CORPORATE AUDITORS AND THE BOARD OF CORPORATE AUDITORS</u></p> <p><u>Article 30 Number of Corporate Auditors</u></p> <p><u>The number of Corporate Auditors of the Bank shall not be more than five (5).</u></p>  | <p>CHAPTER V <u>AUDIT AND SUPERVISORY COMMITTEE</u></p> <p>(Deleted)</p>   |
| <p><u>Article 31 Election of Corporate Auditors</u></p> <p>1. <u>Corporate Auditors shall be elected at stockholders' meetings.</u></p> <p>2. <u>Corporate Auditors shall be elected by a resolution adopted by a majority of the votes of the stockholders present at the meeting, where stockholders holding no less than one-third (1/3) of the total voting rights of the stockholders who may exercise the voting rights are present.</u></p>  | <p>(Deleted)</p> <p>(Deleted)</p>  |
| <p><u>Article 32 Effect of Election of Substitute Corporate Auditor</u></p> <p><u>The effect of election of a substitute Corporate Auditor shall expire upon the beginning of the ordinary stockholders' meeting related to the last of the fiscal years ending within four (4) years of the election.</u></p>  | <p>(Deleted)</p>   |
| <p><u>(Term of Office of Corporate Auditors)</u></p> <p><u>Article 33</u></p> <p>1. <u>The term of office of Corporate Auditors shall expire upon the conclusion of the ordinary stockholders' meeting related to the last of the fiscal years ending within four (4) year of the election.</u></p> <p>2. <u>The terms of office of a Corporate Auditor elected as a substitute for a Corporate Auditor who retires prior to the expiration of his or her term of office shall continue until the expiration of the term of office of the retiring Corporate Auditor.</u></p> | <p>(Deleted)</p> <p>(Deleted)</p>  |
| <p><u>Article 34 Full-time Corporate Auditor and Standing Corporate Auditor</u></p> <p><u>The Board of Corporate Auditors shall elect full-time Corporate Auditors by its resolution. In addition, the Board of Corporate Auditors may appoint standing Corporate Auditors by its resolution.</u></p>   | <p><u>Article 31 Full-time Audit and Supervisory Committee Member</u></p> <p><u>The Audit and Supervisory Committee shall elect full-time Audit and Supervisory Board Members by its resolution.</u></p> |
| <p><u>Article 35 Remuneration, etc. for Corporate Auditors</u></p> <p><u>Remunerations, etc. of the Corporate Auditors shall be determined by a resolution of the stockholders' meeting.</u></p>  | <p>(Deleted)</p>   |

| Current Articles of Incorporation   | Proposed Amendments   |
|---|---|
| <p>Article <u>36</u> Convocation of <u>Meetings of the Board of Corporate Auditors</u></p> <p>1. Convocation notice of a <u>meeting of the Board of Corporate Auditors</u> shall be sent to each <u>Corporate Auditor</u> at least five (5) days prior to the date of the meeting; provided, however, that such period may be shortened in case of emergency.</p> <p>2. When all of the <u>Corporate Auditors</u> have given their consent, a meeting of the <u>Board of Corporate Auditors</u> may be held without going through convocation procedures.</p> | <p>Article <u>32</u> Convocation of <u>Meetings of the Audit and Supervisory Committee</u></p> <p>1. Convocation notice of a <u>meeting of the Audit and Supervisory Committee</u> shall be sent to each <u>Audit and Supervisory Committee Member</u> at least five (5) days prior to the meeting; provided, however, that such period may be shortened in case of emergency.</p> <p>2. When all of the <u>Audit and Supervisory Committee Members</u> have given their consent, a meeting of the <u>Audit and Supervisory Committee</u> may be held without going through convocation procedures.</p> |
| <p>Article <u>37</u> Regulations of <u>Board of Corporate Auditors</u></p> <p>Matters relating to the <u>Board of Corporate Auditors</u> shall be governed by laws and regulations or these Articles of Incorporation, as well as by the regulations of the <u>Board of Corporate Auditors</u> prescribed by the <u>Board of Corporate Auditors</u>.</p>  | <p>Article <u>33</u> Regulations of <u>Audit and Supervisory Committee</u></p> <p>Matters relating to the <u>Audit and Supervisory Committee</u> shall be governed by laws and regulations or these Articles of Incorporation, as well as by the regulations of the <u>Auditor and Supervisory Committee</u> prescribed by the <u>Audit and Supervisory Committee</u>.</p>  |
| <p>Article <u>38</u> <u>Limitation of Liability Agreements with Outside Corporate Auditors</u></p> <p><u>The Bank may, in accordance with the provisions of Article 427, Paragraph 1 of the Companies Act, enter into an agreement with Outside Corporate Auditors to limit their liability to compensate for damage due to a failure to perform their duties; provided, however, that the limit of liability under such agreement shall be up to amount prescribed by laws and regulations.</u></p>  | <p>(Deleted)</p>  |
| <p>CHAPTER VI ACCOUNTS</p> <p>Article <u>39</u> through Article <u>42</u></p> <p>(Provisions omitted)</p>   | <p>CHAPTER VI ACCOUNTS</p> <p>Article <u>34</u> through Article <u>37</u></p> <p>(Unchanged)</p>  |

**Proposal No. 3: Election of Nine (9) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)**

The terms of office of all ten (10) Directors will expire at the conclusion of this Stockholders' Meeting. If Proposal No. 2: Partial Amendments to the Articles of Incorporation is approved as originally proposed, the Bank will transition to a company with Audit and Supervisory Committee.

Accordingly, the election of nine (9) Directors (excluding Directors who are Audit and Supervisory Committee Members) is proposed after the transition to a company with Audit and Supervisory Committee.

To ensure the objectivity and transparency of nominations, the candidates for Directors are determined by the Board of Directors after deliberation by the Nomination and Compensation Advisory Committee, a majority of which consists of Outside Directors.

This proposal shall only take effect on the condition that the amendments to the Articles of Incorporation pertaining to Proposal 2: Partial Amendments to the Articles of Incorporation comes into effect.

The candidates for Directors (excluding Directors who are Audit and Supervisory Committee Member) are as follows:

| Candidate No. | Name               |               |   | Current positions at the Bank  | Attendance at the Board of Directors meetings during the fiscal year 2022 |
|---------------|--------------------|---------------|---|--|---|
| 1             | Takashi Hashimoto  | Re-election   |   | President<br>(Representative Director)   | 100.0%<br>(13/13 meetings)  |
| 2             | Satoshi Ishida     | Re-election   |   | Deputy President and Executive Officer<br>(Representative Director)                            | 100.0%<br>(13/13 meetings)  |
| 3             | Kazuya Yokotani    | Re-election   |   | Director and Senior Managing Executive Officer   | 100.0%<br>(13/13 meetings)  |
| 4             | Takeshi Sugiura    | Re-election   |   | Director and Managing Executive Officer<br>General Manager,<br>Business Promotion Headquarters | 100.0%<br>(13/13 meetings)  |
| 5             | Ryuichiro Funaki   | Re-election   |   | Director and Managing Executive Officer  | 100.0%<br>(13/13 meetings)  |
| 6             | Koji Honda         | New candidate |   | Managing Executive Officer   | —   |
| 7             | Hidetaka Matsuzaka | Re-election   | Outside Director<br>Independent Officer | Director (Outside Director)  | 100.0%<br>(13/13 meetings)  |
| 8             | Kozue Nakayama     | Re-election   | Outside Director<br>Independent Officer | Director (Outside Director)  | 100.0%<br>(10/10 meetings)  |
| 9             | Takashi Nishimura  | New candidate | Outside Director<br>Independent Officer | —  | —   |

(Note) Attendance of Ms. Kozue Nakayama at the Board of Directors meetings is after her assumption of office on June 29, 2022.

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| Candidate No. 1   |  |
| <b>Takashi Hashimoto</b>  | Re-election  |
| <b>Date of Birth:</b> May 20, 1954  |  |
| <b>Number of shares of the Bank held:</b> 8,003 shares  |  |
| <b>Years of service as a Director:</b> 16 years (at the conclusion of this Stockholders' Meeting)   |  |
| <b>Past experience, positions, responsibilities and significant concurrent positions</b>  |  |
| Apr. 1977   | Joined the Bank  |
| Jun. 2005   | General Manager, Public Institutions Division, the Bank                    |
| Jun. 2007   | Director, General Manager, Personnel Division, the Bank                    |
| Jun. 2010   | Managing Director, General Manager, Business Management Division, the Bank |
| Jun. 2011   | Managing Director, General Manager, Osaka Regional Headquarter, the Bank   |
| Jun. 2013   | Managing Director, the Bank  |
| Jun. 2014   | Senior Managing Director, the Bank   |
| Jun. 2015   | President (Representative Director), the Bank (to present)                 |
| <b>Reasons for nomination as a candidate for Director</b>   |  |
| <p>Since assuming the position of President, Mr. Takashi Hashimoto has been demonstrating his strong execution capabilities and leadership, and taking on the transformation of the Bank by implementing various measures to pursue the sustainable management of the Bank from a medium- to long-term perspective. As an officer, he is well versed in any and all banking operations in the business promotion, management, and operations divisions and has sufficient knowledge and experience to perform the Bank's corporate management in an appropriate, fair, and efficient manner. Accordingly, the Bank has nominated him as a candidate for Director.</p> |  |

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| Candidate No. 2  |  |
| <b>Satoshi Ishida</b>  | Re-election  |
| <b>Date of Birth:</b> Oct. 6, 1974   |  |
| <b>Number of shares of the Bank held:</b> 2,487 shares   |  |
| <b>Years of service as a Director:</b> 4 years (at the conclusion of this Stockholders' Meeting)   |  |
| <b>Past experience, positions, responsibilities and significant concurrent positions</b>   |  |
| Apr. 1997  | Joined Dai-Ichi Kangyo Bank, Limited (currently Mizuho Bank, Ltd.)   |
| Jul. 2001  | Chief of Management Guidance, Construction Industry Division, General Policy Bureau, Ministry of Land, Infrastructure, Transport and Tourism |
| Nov. 2003  | Manager, Industrial Revitalization Corporation of Japan  |
| Jul. 2010  | Director, Industrial Growth Platform Inc.  |
| Aug. 2013  | Supervisory Coordinator, General Affairs Division; Supervisory Bureau, Financial Service Agency  |
| Jul. 2015  | Policy Manager, Policy Division, General Affairs Planning Bureau, Financial Services Agency  |
| Jul. 2016  | Manager, Monitoring Planning Office, General Affairs Division, Inspection Bureau, Financial Service Agency                                   |
| Jul. 2017  | Director, Regional Financial Planning Office, Supervisory Bureau, Financial Services Agency  |
| Nov. 2018  | Director, Industrial Growth Platform Inc.  |
| Feb. 2019  | Advisor, Nanto Bank  |
| Apr. 2019  | Senior Managing Executive Officer, General Manager, Management Strategy Headquarters, the Bank   |
| Jun. 2019  | Deputy President and Executive Officer (Representative Director), General Manager, Corporate Strategy Headquarters, the Bank                 |
| Apr. 2020  | Deputy President and Executive Officer (Representative Director), the Bank (to present)  |
|  | (Responsibilities)<br>Overall execution management, Secretarial Office, Corporate Planning Division, DX/SDGs<br>Special projects             |
| <b>Reasons for nomination as a candidate for Director</b>  |  |
| <p>Since assuming the position of Director, Mr. Satoshi Ishida has boldly implemented the transformation of the planning and administration divisions with his strong execution capabilities and leadership to significantly strengthen the Bank's corporate governance. He has been deeply involved in the management reform of many companies and financial administration. Because he is expected to further strengthen the decision-making and supervisory functions of the Board of Directors, as well as to promote various important initiatives, the Bank has nominated him as a candidate for Director.</p> |  |

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| Candidate No. 3  |  |
| <b>Kazuya Yokotani</b>   | Re-election  |
| <b>Date of Birth:</b> Dec. 15, 1962  |  |
| <b>Number of shares of the Bank held:</b> 4,725 shares   |  |
| <b>Years of service as a Director:</b> 4 years (at the conclusion of this Stockholders' Meeting)   |  |
| <b>Past experience, positions, responsibilities and significant concurrent positions</b>   |  |
| Apr. 1985  | Joined the Bank  |
| Jun. 2014  | General Manager, General Planning Division, the Bank   |
| Apr. 2016  | Executive Officer, General Manager, Corporate Planning Division, the Bank  |
| Apr. 2018  | Executive Officer, General Manager, Public Institutions & Regional Vitality Creation Division, the Bank                    |
| Apr. 2019  | Managing Executive Officer, General Manager, Investment Headquarters, the Bank   |
| Jun. 2019  | Director and Managing Executive Officer, General Manager, Investment Management Headquarters, the Bank                     |
| Apr. 2020  | Director and Managing Executive Officer, the Bank  |
| Apr. 2022  | Director and Senior Managing Executive Officer, the Bank (to present)  |
|  | (Responsibilities)<br>Personnel and General Affairs Division, Risk Management Division, and Compliance Management Division |
| <b>Reasons for nomination as a candidate for Director</b>  |  |
| Since assuming the position of Director, Mr. Kazuya Yokotani has worked on restructuring of the portfolio in the market division and promoted a personnel system reform and strengthened the internal management in the personnel division and the risk management division. With his abundant experience especially in the planning division, he has sufficient knowledge and experience to perform the Bank's corporate management in an appropriate, fair, and efficient manner. Accordingly, the Bank has nominated him as a candidate for Director. |  |

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| Candidate No. 4  |  |
| <b>Takeshi Sugiura</b>   | Re-election  |
| <b>Date of birth:</b> Jul. 13, 1963  |  |
| <b>Number of shares of the Bank held:</b> 4,149 shares   |  |
| <b>Years of service as a Director:</b> 2 years (at the conclusion of this Stockholders' Meeting)   |  |
| <b>Past experience, positions, responsibilities and significant concurrent positions</b>   |  |
| Apr. 1986  | Joined the Bank  |
| Apr. 2017  | Executive Officer, General Manager, Sakurai Branch, the Bank   |
| Apr. 2018  | Executive Officer, General Manager, Tokyo Branch, the Bank   |
| Apr. 2019  | Executive Officer, General Manager, Middle Nara Block Headquarters, the Bank                                     |
| Apr. 2021  | Managing Executive Officer, the Bank   |
| Jun. 2021  | Director and Managing Executive Officer, the Bank  |
| Apr. 2022  | Director and Managing Executive Officer, General Manager, Business Promotion Headquarters, the Bank (to present) |
|  | (Responsibilities)<br>Business Support Division, Corporate Solutions Division, and Asset Consulting Division     |
| <b>Reasons for nomination as a candidate for Director</b>  |  |
| <p>Since assuming the position of Director, Mr. Takeshi Sugiura has been responsible for the market division and the credit analysis division. In fiscal year 2022, he promoted to reform the Bank's business structure and strengthening the system for sales of assets under custody as the head of all business activities. With his abundant experience especially in the business division, he has sufficient knowledge and experience to perform the Bank's corporate management in an appropriate, fair, and efficient manner. Accordingly, the Bank has nominated him as a candidate for Director.</p> |  |

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| Candidate No. 5   |   |
| <b>Ryuichiro Funaki</b>   | Re-election   |
| <b>Date of birth:</b> Dec. 19, 1966   |   |
| <b>Number of shares of the Bank held:</b> 1,269 shares  |   |
| <b>Years of service as a Director:</b> 2 years (at the conclusion of this Stockholders' Meeting)  |   |
| <b>Past experience, positions, responsibilities and significant concurrent positions</b>  |   |
| Apr. 1991   | Joined Fuji Bank, Ltd. (current Mizuho Bank, Ltd.)  |
| Apr. 2002   | Research Assistant, Corporate Planning Department, Mizuho Bank, Ltd.  |
| May 2004  | Senior Manager, Planning Group, ShinGinko Tokyo, Limited. (current Kiraboshi Bank, Ltd.)                              |
| Jan. 2009   | Advisor, Industrial Growth Platform, Inc.   |
| Jun. 2009   | Executive Officer (in charge of Business Management Division), THE HOWA BANK, LTD.                                    |
| Jul. 2012   | Principal, Industrial Growth Platform, Inc.   |
| Jul. 2012   | Advisor, The Nuclear Damage Compensation and Decommissioning Facilitation Corporation                                 |
| Nov. 2016   | Expert Investigator, Financial Services Agency  |
| Apr. 2019   | Advisor, the Bank   |
| Jul. 2019   | Representative Director and President, Nanto Consulting Co., Ltd.   |
| Apr. 2021   | Managing Executive Officer, General Manager, Business Promotion Headquarters, the Bank                                |
| Jun. 2021   | Director and Managing Executive Officer, General Manager, Business Promotion Headquarters, the Bank                   |
| Apr. 2022   | Director and Managing Executive Officer, the Bank (to present)  |
|   | (Responsibilities)<br>Financial Investment Division, Regional Business Creation Division, and Tokyo Business Division |
| <b>Reasons for nomination as a candidate for Director</b>   |   |
| <p>Since assuming the position of Director, Mr. Ryuichiro Funaki has demonstrated strategic thinking that goes beyond the confines of the Bank's traditional approaches and a high level of expertise in the business division and the market division. He has sought to reduce risks in the financial investment through a prompt response in the face of the market turmoil. He has also embarked on new businesses to restore the competitiveness of regional industries. He has diverse knowledge and experience to perform the Bank's corporate management in an appropriate, fair, and efficient manner. Accordingly, the Bank has nominated him as a candidate for Director.</p> |   |



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| Candidate No. 6  |   |
| <b>Koji Honda</b>  | New candidate   |
| <b>Date of Birth:</b> Mar. 27, 1964  |   |
| <b>Number of shares of the Bank held:</b> 3,815 shares   |   |
| <b>Years of service as a Director:</b> –   |   |
| <b>Past experience, positions, responsibilities and significant concurrent positions</b>   |   |
| Apr. 1987  | Joined the Bank   |
| Apr. 2018  | Executive Officer, Manager, Osaka Central Sales Department, the Bank  |
| Apr. 2019  | Executive Officer, General Manager, Osaka Block Headquarters, the Bank  |
| Apr. 2021  | Executive Officer, General Manager, Nara Hokuwa Block Headquarters, the Bank  |
| Apr. 2022  | Executive Officer, Assistant General Manager, Business Promotion Headquarters, General Manager, Nara Hokuwa Block Headquarters, General Manager, and Kyoto Block Headquarters, the Bank |
| Apr. 2023  | Managing Executive Officer, the Bank (to present)   |
|  | (Responsibilities)<br>Digital Strategy Division, Operations Support Division, and Credit Analysis Division  |
| <b>Reasons for nomination as a candidate for Director</b>  |   |
| <p>Mr. Koji Honda has successively served as General Manager of the Bank’s block headquarters in each area covering Nara, Osaka, and Kyoto. He also has a proven track record as the head of the frontline office with strong execution capabilities and leadership. He has sufficient knowledge and experience to perform the Bank’s corporate management in an appropriate, fair and efficient manner. In addition, based on the deep understanding of the actual situation of customers and frontline bankers that he has cultivated so far, we can expect him to perform credit management with an eye on post COVID-19, and to realize operations and systems optimized for customers and bankers. Accordingly, the Bank has nominated him as a candidate for Director.</p> |   |

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| Candidate No. 7   |   |
| <b>Hidetaka Matsuzaka</b>   | Re-election / Outside Director / Independent Officer  |
| <b>Date of Birth:</b> Feb. 22, 1958   |   |
| <b>Number of shares of the Bank held:</b> 1,764 shares  |   |
| <b>Years of service as a Director:</b> 3 years (at the conclusion of this Stockholders' Meeting)  |   |
| <b>Past experience, positions, responsibilities and significant concurrent positions</b>  |   |
| Apr. 1980   | Joined Osaka Gas Co., Ltd.  |
| Jun. 2009   | Executive Officer, General Manager, Corporate Strategy Department, Osaka Gas Co., Ltd.                                      |
| Apr. 2011   | Senior Executive Officer, General Manager, Energy Resources & International Business Unit, Osaka Gas Co., Ltd.              |
| Jun. 2011   | Director and Senior Executive Officer, General Manager, Energy Resources & International Business Unit, Osaka Gas Co., Ltd. |
| Apr. 2014   | Director and Senior Executive Officer, General Manager, Corporate Planning HQ, Osaka Gas Co., Ltd.                          |
| Apr. 2015   | Representative Director, Executive Vice-President, Osaka Gas Co., Ltd.  |
| Apr. 2019   | Director and Chairman, OG Capital Co., Ltd. (to present)  |
| Jun. 2019   | Advisor, Osaka Gas Co., Ltd. (to present)   |
| Jun. 2020   | Outside Director, the Bank (to present)   |
| Jun. 2020   | Outside Director, HIROSHIMA GAS Co., Ltd. (to present)  |
| Jun. 2022   | Outside Director, Nishimatsu Construction Co., Ltd. (to present)  |
|   | (Significant concurrent positions)  |
|   | Director and Chairman, OG Capital Co., Ltd.   |
|   | Advisor, Osaka Gas Co., Ltd.  |
|   | Outside Director, HIROSHIMA GAS Co., Ltd.   |
|   | Outside Director, Nishimatsu Construction Co., Ltd.   |
| <b>Reasons for nomination as a candidate for Outside Director and expected roles</b>  |   |
| <p>With an abundance of experience and a wide range of knowledge in corporate and organization management, Mr. Hidetaka Matsuzaka has a deep insight enabling him to supervise the Bank's management by undertaking appropriate and fair procedures, such as the voicing of opinions to the management from a high-level and broad perspective. Accordingly, the Bank has nominated him as a candidate for Outside Director. The Bank expects him to supervise the Bank's management by utilizing his diverse experience in managing companies in the industrial sector and from an independent standpoint without being bound by the framework of a financial institution.</p> |   |

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| Candidate No. 8   |  |
| <b>Kozue Nakayama</b>   | Re-election / Outside Director / Independent Officer   |
| <b>Date of Birth:</b> Feb. 25, 1958   |  |
| <b>Number of shares of the Bank held:</b> 483 shares  |  |
| <b>Years of service as a Director:</b> 1 year (at the conclusion of this Stockholders' Meeting)   |  |
| <b>Past experience, positions, responsibilities and significant concurrent positions</b>  |  |
| Apr. 1982   | Joined Nissan Motor Co., Ltd.  |
| Apr. 2005   | General Manager, Corporate Planning Division, Nissan Motor Co., Ltd.   |
| Apr. 2008   | General Manager, Brand Management Office, Nissan Motor Co., Ltd.   |
| Sep. 2010   | Vice General Manager, Brand Coordination Division, Nissan Motor Co., Ltd.  |
| Apr. 2011   | Director General for Urban Management Bureau, City of Yokohama   |
| Apr. 2012   | Director General of Culture and Tourism Bureau, City of Yokohama   |
| Jun. 2018   | President & CEO, Pacific Convention Plaza Yokohama   |
| Jun. 2019   | Outside Auditor, Imperial Hotel, Ltd. (to present)   |
| Jun. 2020   | Outside Director, TDK Corporation (to present)   |
| Jun. 2020   | Outside Director, ISUZU MOTORS LIMITED (to present)  |
| Jun. 2022   | Outside Director, the Bank (to present)  |
|   | (Significant concurrent positions)<br>Outside Director, TDK Corporation<br>Outside Director, ISUZU MOTORS LIMITED<br>Outside Auditor, Imperial Hotel, Ltd. |
| <b>Reasons for nomination as a candidate for Outside Director and expected roles</b>  |  |
| Ms. Kozue Nakayama has a wealth of experience in managing companies and local government organizations and currently serves as Outside Director or Outside Auditor at three listed companies including those operating globally. As she possesses broad and deep insight, the Bank has nominated her as a candidate for Outside Director. The Bank expects her to provide suggestions that contribute to the development of the local community, advice on the Bank's effort to promote diversity, and supervision of bank management from an independent standpoint based on her experience, knowledge, and deep insight in organizational management. |  |

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| Candidate No. 9  |   |
| <b>Takashi Nishimura</b>   | New candidate / Outside Director / Independent Officer  |
| <b>Date of Birth:</b> Sep. 23, 1956  |   |
| <b>Number of shares of the Bank held:</b> 0 shares   |   |
| <b>Years of service as a Director:</b> –   |   |
| <b>Past experience, positions, responsibilities and significant concurrent positions</b>   |   |
| Apr. 1979  | Joined Kintetsu Railway Co., Ltd. (currently Kintetsu Group Holdings Co., Ltd.)   |
| Sep. 1979  | Seconded to Kintetsu Real Estate Co., Ltd.  |
| Nov. 2000  | General Manager, Corporate Strategy Office, Kintetsu Real Estate Co., Ltd.  |
| Dec. 2002  | Director, Kintetsu Real Estate Co., Ltd.  |
| Jun. 2010  | Officer, In charge of Corporate Strategy, Kintetsu Railway Co., Ltd.  |
| Jun. 2011  | Officer, Vice-General Manager, Real Estate Business Division, Kintetsu Railway Co., Ltd.  |
| Jun. 2012  | Officer, General Manager in charge of Distribution Business, Lifestyle Related Business Division, Kintetsu Railway Co., Ltd.                              |
| Jun. 2013  | Director, Managing Executive Officer, General Manager in charge of Distribution Business, Lifestyle Related Business Division, Kintetsu Railway Co., Ltd. |
| Apr. 2015  | Senior Managing Director, Kintetsu Real Estate Co., Ltd.  |
| Jun. 2019  | Senior Executive Vice President, Kintetsu Real Estate Co., Ltd.   |
| Jun. 2020  | Director, Kintetsu Group Holdings Co., Ltd.   |
| Jun. 2020  | President, Kintetsu Miyako Hotels International, Inc. (to present)  |
| Jun. 2021  | Group Officer, Kintetsu Group Holdings Co., Ltd. (to present)   |
|  | (Significant concurrent positions)<br>President, Kintetsu Miyako Hotels International, Inc.<br>Group Executive Officer, Kintetsu Group Holdings Co., Ltd. |
| <b>Reasons for nomination as a candidate for Outside Director and expected roles</b>   |   |
| Mr. Takashi Nishimura has a wealth of experience as a corporate manager at companies in the industrial sector engaging in railway, real estate, and hotel businesses, and has extensive knowledge and deep insight in corporate organization management and governance. Accordingly, the Bank has nominated him as a candidate for Outside Director. The Bank expects him to provide advice that contributes to the development of the local community by utilizing diverse management experience and deep knowledge at companies in the industrial sector, and supervision of bank management from an independent and objective standpoint. |   |

(Notes)

1. There are no special interests between any of the candidates and the Bank.
2. Mr. Hidetaka Matsuzaka, Ms. Kozue Nakayama, and Mr. Takashi Nishimura are candidates for Outside Directors under Article 2, Paragraph 3, Item 7 of the Regulation for Enforcement of the Companies Act.
3. Mr. Hidetaka Matsuzaka and Ms. Kozue Nakayama meet the requirements for independent officers under the provisions of Tokyo Stock Exchange, Inc. and the “Standards for Assessing Independence” established by the Bank. Accordingly, the Bank reported them as independent officers based on the rules of the Tokyo Stock Exchange. Moreover, Mr. Hidetaka Matsuzaka serves as Advisor of Osaka Gas Co., Ltd. and the Bank has regular banking transactions with Osaka Gas Co., Ltd. However, such transactions account for less than 1% of the said company’s consolidated net sales and the Bank’s consolidated gross business profit for the most recent fiscal year, and do not have an influence on his independence.
4. Mr. Takashi Nishimura meets the requirements for independent officers under the provisions of Tokyo Stock Exchange, Inc. and the “Standards for Assessing Independence” established by the Bank. If his election is approved at this Stockholders’ Meeting, the Bank will report him as one of independent officers based on the rules of the Tokyo Stock Exchange. Moreover, Mr. Takashi Nishimura serves as the president of Kintetsu Miyako Hotels International, Inc and a group executive officer of Kintetsu Group Holdings Co., Ltd. The Bank has regular banking transactions with both of the above companies. However, such transactions account for less than 1% of the said company’s consolidated net sales and the Bank’s consolidated gross business profit for the most recent fiscal year, and do not have an influence on his independence.
5. If the re-election of Mr. Hidetaka Matsuzaka and Ms. Kozue Nakayama is approved at this Stockholders’ Meeting, the Bank will continue the liability limitation agreements with them to limit their liability for damage due to the negligence of Outside Director’ duties to an amount by laws and regulations. In addition, if the election of Mr. Takashi Nishimura is approved, the Bank will enter into a similar agreement with him.
6. The Bank has entered into a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The said insurance contract covers damages including compensation

for damages and legal expenses to be borne by the insured. In the event that the candidates for Directors assume the office of Directors of the Bank, they will become the insured under the said insurance contract.

**Proposal No. 4:** Election of Three (3) Directors Who Are Audit and Supervisory Committee Members

If Proposal No. 2: Partial Amendments to the Article of Incorporation is approved as originally proposed, the Bank will transition to a company with Audit and Supervisory Committee. Accordingly, the election of three (3) Directors who are Audit and Supervisory Committee Members is proposed.

To ensure the objectivity and transparency of nominations, the candidates for Directors who are Audit and Supervisory Committee Members are determined by the Board of Directors after deliberation by the Nomination and Remuneration Advisory Committee, a majority of which consists of Outside Directors.

This proposal shall only take effect on the condition that the amendments to the Articles of Incorporation pertaining to Proposal 2: Partial Amendments to the Articles of Incorporation comes into effect.

The candidates for Directors who are Audit and Supervisory Committee Members are as follows:

|   |   |
|---|---|
| Candidate No. 1   |   |
| <b>Takao Handa</b>  | New candidate   |
| <b>Date of Birth:</b> Dec. 25, 1958   |   |
| <b>Number of shares of the Bank held:</b> 6,723 shares  |   |
| <b>Years of service as a Director:</b> 7 years (at the conclusion of this Stockholders' Meeting)  |   |
| <b>Past experience, positions and significant concurrent positions</b>  |   |
| Apr. 1981   | Joined the Bank   |
| Oct. 2011   | General Manager, Corporate Management Division, the Bank                      |
| Jun. 2013   | Director, General Manager, Value Development Division, the Bank               |
| Jun. 2014   | Director, General Manager, Personnel Division, the Bank                       |
| Apr. 2016   | Director and Executive Officer, General Manager, Personnel Division, the Bank |
| Jun. 2016   | Full-time Corporate Auditor, the Bank (to present)                            |
| <b>Reasons for nomination as a candidate for Director who is an Audit and Supervisory Committee Member</b>  |   |
| Mr. Takao Handa has served as Director since 2013 and as full-time Corporate Auditor since 2016, and has been involved in the management of the Bank from multi-faceted perspectives. He has fulfilled his responsibilities and duties as full-time Corporate Auditor by utilizing the knowledge and experience gained in frontline offices and the business division, and maintaining an appropriate tense relationship with the management team to exercise the checking function. As a person who can perform his duties appropriately, the Bank has continued to nominate him as a candidate for Director who is an Audit and Supervisory Committee Member. |   |

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| Candidate No. 2   |  |
| <b>Shuhei Aoki</b>  | New candidate / Outside Director / Independent Officer                                   |
| <b>Date of Birth:</b> Jul. 6, 1958  |  |
| <b>Number of shares of the Bank held:</b> 2,647 shares  |  |
| <b>Years of service as a Director:</b> 3 years (at the conclusion of this Stockholders' Meeting)  |  |
| <b>Past experience, positions, responsibilities and significant concurrent positions</b>  |  |
| Apr. 1981   | Joined the Bank of Japan   |
| Nov. 2003   | General Manager, Yokohama Branch, the Bank of Japan                                      |
| Jul. 2005   | Deputy Director-General, Information System Services Department, the Bank of Japan       |
| May 2008  | General Manager for the Americas and Chief Representative in New York, the Bank of Japan |
| Jun. 2011   | Director-General, Financial Markets Department, the Bank of Japan                        |
| May 2013  | Director-General, Payment and Settlement Systems Department, the Bank of Japan           |
| Jul. 2014   | Executive, Hitachi, Ltd.   |
| Apr. 2020   | Executive Strategist, Hitachi, Ltd.  |
| Jun. 2020   | Outside Director, the Bank (to present)  |
| <b>Reasons for nomination as a candidate for Outside Director who is an Audit and Supervisory Committee Member</b>  |  |
| <p>Mr. Shuhei Aoki is well versed in the affairs of the overall financial industry and has an abundance of knowledge and experience enabling him to supervise the Bank's management by undertaking appropriate and fair procedures, such as the voicing of opinions to the management based on his deep insight from a high-level and broad perspective. Accordingly, the Bank has nominated him as a candidate for Outside Director who is an Audit and Supervisory Committee Member. The Bank expects him to supervise the management of the Bank from an independent and objective standpoint as Audit and Supervisory Committee Member by utilizing his experience and knowledge in the financial industry.</p> |  |

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| Candidate No. 3   |   |
| <b>Yoshihiko Kasuya</b>   | New candidate / Outside Director / Independent Officer  |
| <b>Date of Birth:</b> Oct. 16, 1955   |   |
| <b>Number of shares of the Bank held:</b> 0 shares  |   |
| <b>Years of service as a Director:</b> –  |   |
| <b>Past experience, positions, responsibilities and significant concurrent positions</b>  |   |
| Apr. 1979   | Joined The Mitsubishi Bank, Ltd. (currently MUFG Bank, Ltd.)  |
| May 1994  | Deputy Manager, Bangkok Branch, The Mitsubishi Bank, Ltd.   |
| Mar. 1997   | Assistant General Manager, Department 3, Sales Division 1, The Bank of Tokyo-Mitsubishi, Ltd.                   |
| Oct. 2000   | Deputy General Manager, General Affairs Office, The Bank of Tokyo-Mitsubishi, Ltd.                              |
| May 2003  | General Manager, International Operations Department, The Bank of Tokyo-Mitsubishi, Ltd.                        |
| May 2006  | Manager, Kyoto Branch, The Bank of Tokyo-Mitsubishi UFJ, Ltd.   |
| Jun. 2006   | Executive Officer, Manager, Kyoto Branch, The Bank of Tokyo-Mitsubishi UFJ, Ltd.                                |
| Jun. 2008   | President, Chitose Kosan Co., Ltd. (currently Chitose Corporation)  |
| Jun. 2010   | Director, Managing Executive Officer, Prince Hotel Inc. (currently SEIBU PRINCE HOTELS WORLDWIDE INC.)          |
| Apr. 2015   | Director and Executive Vice President, Executive Officer, Seibu Construction Co., Ltd. (retired in March 2023.) |
| Jun. 2023   | Outside Audit & Supervisory Board Member, CHINO CORPORATION (scheduled to assume office in June 2023)           |
| <b>Reasons for nomination as a candidate for Outside Director who is an Audit and Supervisory Committee Member</b>  |   |
| Mr. Yoshihiko Kasuya has extensive knowledge and deep insight based on his experience at both financial institutions and companies in the industrial sector. Accordingly, the Bank has nominated him as a candidate for Outside Director who is an Audit and Supervisory Committee Member. The Bank expects him to supervise the Bank's management from an independent and objective standpoint as Audit and Supervisory Committee Member by utilizing his diverse experiences and knowledge. |   |

(Notes)

1. There are no special interests between any of the candidates and the Bank.
2. Mr. Shuhei Aoki and Mr. Yoshihiko Kasuya are candidates for Outside Directors who are Audit and Supervisory Committee Members as under Article 2, Paragraph 3, Item 7 of the Regulation for Enforcement of the Companies Act.
3. Mr. Shuhei Aoki meets the requirements for independent officers under the provisions of Tokyo Stock Exchange, Inc. and the "Standards for Assessing Independence" established by the Bank. Accordingly, the Bank reported him as an independent officer based on the rules of the Tokyo Stock Exchange, Inc. In addition, if the election of Mr. Yoshihiko Kasuya is approved at this Stockholders' Meeting, the Bank will report him as one of independent officers as well. Moreover, The Bank has regular banking transactions with Hitachi, Ltd., where Mr. Shuhei Aoki served as Executive Strategist until 2003; however, such transactions account for less than 1% of the said company's consolidated net sales and the Bank's consolidated gross business profit for the most recent fiscal year, and do not have an influence on his independence.
4. If the election of Mr. Shuhei Aoki is approved at this Stockholders' Meeting, the Bank will continue the liability limitation agreement with him to limit his liability for damage due to the negligence of Outside Director' duties to an amount by laws and regulations. In addition, if the election of Mr. Yoshihiko Kasuya is approved, the Bank will enter into a similar agreement with him.
5. The Bank has entered into a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The said insurance contract covers damages including compensation for damages and legal expenses to be borne by the insured. In the event that the candidates for Directors assume the office of Directors of the Bank, they will become the insured under the said insurance contract.



### Skill Matrix of the Board

[Internal Directors]

| Name              | Gender | Current positions at the Bank                                    | Management Strategy | Risk Management | Finance / Accounting | Credit Analysis | IT / Digital | Market Investment | Business Planning | Business Promotion | Personnel and Planning | Development HR | Other business experience |
|-------------------|--------|--|---------------------|-----------------|----------------------|-----------------|--------------|-------------------|-------------------|--------------------|------------------------|----------------|---------------------------|
| Takashi Hashimoto | Male   | President (Representative Director)                              | ●                   | ●               | ●                    | ●               | ●            |                   | ●                 | ●                  | ●                      | ●              |                           |
| Satoshi Ishida    | Male   | Deputy President and Executive Officer (Representative Director) | ●                   | ●               | ●                    |                 | ●            |                   |                   |                    | ●                      | ●              | ●                         |
| Kazuya Yokotani   | Male   | Director and Senior Managing Executive Officer                   | ●                   | ●               | ●                    |                 |              | ●                 |                   |                    | ●                      | ●              |                           |
| Takeshi Sugiura   | Male   | Director and Managing Executive Officer                          |                     | ●               |                      | ●               |              | ●                 | ●                 | ●                  |                        | ●              |                           |
| Ryuichiro Funaki  | Male   | Director and Managing Executive Officer                          | ●                   |                 |                      | ●               |              | ●                 | ●                 | ●                  | ●                      | ●              | ●                         |
| Koji Honda        | Male   | Managing Executive Officer                                       |                     |                 |                      | ●               |              |                   | ●                 | ●                  |                        | ●              |                           |
| Takao Handa       | Male   | Corporate Auditor  |                     | ●               | ●                    |                 |              |                   |                   |                    | ●                      | ●              |                           |

[Outside Directors]

| Name               | Gender | Current positions at the Bank | Local Economy | Economic / Financial Environment | Organization / Governance | Finance / Accounting |
|--------------------|--------|-------------------------------|---------------|----------------------------------|---------------------------|----------------------|
| Hidetaka Matsuzaka | Male   | Outside Director              | ●             |                                  | ●                         |                      |
| Kozue Nakayama     | Female | Outside Director              | ●             |                                  | ●                         |                      |
| Shuhei Aoki        | Male   | Outside Director              |               | ●                                |                           | ●                    |
| Takashi Nishimura  | Male   | —                             | ●             |                                  | ●                         |                      |
| Yoshihiko Kasuya   | Male   | —                             |               | ●                                | ●                         | ●                    |

## Standards for Assessing Independence

Under the standards stipulated by the Bank, an Outside Officer is assessed to be independent from the Bank when they do not fall and have not fallen under any of the following, currently or recently (Note 1).

- (1) A person who has transactions with the Bank as the person's principal counterparty (Note 2), or an executive thereof if such person is a corporation, etc. (corporation or other body; hereinafter the same interpretation shall apply).
- (2) A principal counterparty (Note 2) of the Bank, or an executive thereof if such counterparty is a corporation, etc.
- (3) A consultant, accounting professional or legal professional who receives large amounts (Note 3) of cash or other assets other than officer remuneration from the Bank (if such consultant, accounting professional, or legal professional receiving the assets is a group such as a corporation or partnership, a person belonging to such group).
- (4) A person who receives large amounts (Note 3) of donations or other contributions from the Bank, or an executive thereof if such person is a corporation, etc.
- (5) A principal stockholder (Note 4) of the Bank, or an executive thereof if such stockholder is a corporation, etc.
- (6) Close relative (Note 6) of persons (excluding those who are not important (Note 5)) listed below.
  - A. Persons who fall under (1) through (5) above.
  - B. Directors, Corporate Auditors, and important employees, etc. of the Bank and its subsidiaries.

(Note 1) "Recently"

A case that can be substantially treated like a case of "currently," including the case where the candidates for election as outside officers fall under any of the (1) through (6) listed above when the contents of the proposal at the Stockholders' Meeting for their election as outside officers are decided.

(Note 2) "Principal counterparty"

- \* A person whose payments or receipts for transactions with the Bank represent more than 2% of consolidated net sales (for the Bank, consolidated gross business profit) in the latest fiscal year.
- \* A counterparty who receives the most significant credit extended from the Bank and will be seriously affected in the event of any change in the transaction policy of the Bank.

(Note 3) "Large amounts"

For an individual, 10 million yen or more annually on average over the preceding three years. For a corporation, partnership, or other body, an amount exceeding 2% of the consolidated net sales or total revenue of such body.

(Note 4) "Principal stockholder"

A stockholder who holds 10% or more of the total voting rights at the end of the latest fiscal year of the Bank.

(Note 5) "Important"

A person who holds an officer or general manager position or equivalent position at a company, or a certified public accountant, lawyer, etc. if such person belongs to an accounting office or law office.

(Note 6) "Close relative"

A relative within two degrees of kinship of a person.

**Proposal No. 5: Election of One (1) Substitute Director Who Is an Audit and Supervisory Committee Member**

If Proposal No. 2: Partial Amendments to the Article of Incorporation is approved as originally proposed, the Bank will transition to a company with Audit and Supervisory Committee.

Accordingly, in the event that the number of Directors who are Audit and Supervisory Committee Members falls short of the number of members stipulated by laws and regulations, the election of one (1) substitute Director who is an Audit and Supervisory Committee is proposed.

To ensure the objectivity and transparency of nominations, a candidate for substitute Director who is an Audit and Supervisory Committee Member is determined by the Board of Directors after deliberation by the Nomination and Remuneration Advisory Committee, a majority of which consists of Outside Directors. The Board of Corporate Auditors has given its consent to this proposal.

This proposal shall only take effect on the condition that the amendments to the Articles of Incorporation pertaining to Proposal 2: Partial Amendments to the Articles of Incorporation comes into effect.

The candidate for substitute Director who is an Audit and Supervisory Committee Member is as follows:

|  |   |
|--|---|
| Candidate No. 1  |   |
| <b>Kiyomi Yasui</b>  | Outside Director / Independent Officer  |
| <b>Date of Birth:</b> Oct. 16, 1964  |   |
| <b>Number of shares of the Bank held:</b> 100 shares   |   |
| <b>Years of service as a Director:</b> –   |   |
| <b>Past experience, positions and significant concurrent positions</b>   |   |
| Oct. 1990  | Joined Asahi Shinwa Accounting Audit Firm (currently KPMG AZSA LLC)   |
| Feb. 1994  | Registered as a Japanese CPA  |
| Sep. 2007  | Retired from AZSA Audit Firm (currently KPMG AZSA LLC)  |
| Oct. 2008  | Director, Yasui CPA Office (to present)   |
| Nov. 2008  | Registered as a Tax Accountant  |
| Jul. 2013  | Secretary, The Japanese Institute of Certified Public Accountants Kinki Chapter (to present)  |
| Jul. 2019  | Chairperson, Management Committee, The Japanese Institute of Certified Public Accountants Kinki Chapter   |
| Jul. 2022  | Chairperson, Tax System and Taxation Committee, The Japanese Institute of Certified Public Accountants Kinki Chapter (to present)   |
|  | (Significant concurrent positions)<br>Director, Yasui CPA Office<br>Secretary, The Japanese Institute of Certified Public Accountants Kinki Chapter<br>Chairperson, Tax System and Taxation Committee, The Japanese Institute of Certified Public Accountants Kinki Chapter |
| <b>Reasons for nomination as a candidate for substitute Director who is an Audit and Supervisory Committee</b>   |   |
| Mr. Kiyomi Yasui has specialized knowledge and practical experience in finance and accounting as a Certified Public Accountant, a Certified Public Tax Accountant, and a consultant. He is expected to leverage his abundant experience and insight to audit the execution of duties by Directors and provide precise and appropriate opinions and advice from a neutral and objective viewpoint. Accordingly, the Bank has nominated him as a candidate for Substitute Outside Director who is an Audit and Supervisory Committee Member. |   |

(Notes)

1. There are no special interests between Mr. Kiyomi Yasui and the Bank.
2. Mr. Kiyomi Yasui is a candidate for Outside Director as under Article 2, Paragraph 3, Item 7 of the Regulation for Enforcement of the Companies Act.
3. Mr. Kiyomi Yasui meets the requirements for independent officers under the provisions of Tokyo Stock Exchange, Inc. and the “Standards for Assessing Independence” established by the Bank. If he assumes the office as Director, the Bank will report him as an independent officer based on the rules of the Tokyo Stock Exchange, Inc.
4. If he assumes the office as Director, the Bank will enter into the liability limitation agreements with him to limit his liability for damage due to the negligence of Outside Director’ duties to an amount by laws and regulations.
5. The Bank has entered into a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The said insurance contract covers damages including compensation for

damages and legal expenses to be borne by the insured. In the event that he assumes the office of Directors of the Bank, he will become the insured under the said insurance contract.

**Proposal No. 6: Establishment of Remuneration Amount for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)**

If Proposal No. 2: Partial Amendments to the Article of Incorporation is approved and passed as originally proposed, the Bank will transition to a company with Audit and Supervisory Committee.

At the 118th Ordinary Stockholders' Meeting held on June 29, 2006, the Bank was given approval on the amount of remuneration for Directors of the Bank, which shall be no more than 600 million yen per year, and it has been valid until today. In line with the transition to a company with Audit and Supervisory Committee, we hereby propose to abolish the current remuneration limit and revise the amount of remuneration for Directors (excluding Directors who are Audit and Supervisory Committee Members, the same shall apply hereinafter in this Proposal) of the Bank, to be no more than 400 million yen per year (including no more than 80 million yen per year for Outside Directors) in consideration of the remuneration level of peer banks in the industry and the recent economic situation, etc.

This proposal has been determined by the Board of Directors after the deliberation at the Nomination and Compensation Committee, the majority of whose members are Outside Directors. Therefore, the Bank has determined that the content is appropriate. In addition, at the Board of Directors' meeting to be held after the conclusion of this Ordinary Stockholders' Meeting, the Bank plans to change the terms to be consistent with the transition to a company with Audit and Supervisory Committee used in "Matters regarding decision policies pertaining to the contents of remuneration to each director" as part of "2. Matters Concerning Company Officers (Directors and Corporate Auditors) (2) Remuneration, etc. for Company Officers" in the Business Report.

While the number of current Directors is ten (10) (including four (4) Outside Directors), and if Proposal No. 2: Partial Amendments to the Articles of Incorporation and Proposal No. 3: Election of Nine (9) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members) are approved and passed as originally proposed, the number of Directors related to this proposal will be nine (9) (including three (3) Outside Directors).

This proposal shall only take effect on the condition that the amendments to the Articles of Incorporation pertaining to Proposal 2: Partial Amendments to the Articles of Incorporation comes into effect.

**Proposal No. 7: Establishment of Remuneration Amount for Directors Who Are Audit and Supervisory Committee Members**

If Proposal No. 2: Partial Amendments to the Article of Incorporation is approved and passed as originally proposed, the Bank will transition to a company with Audit and Supervisory Committee. We hereby propose to establish the amount of remuneration for Directors who are Audit and Supervisory Committee Members of the Bank to be no more than 100 million yen per year in consideration of the remuneration level of peer banks in the industry and the recent economic situation, etc.

This proposal has been determined by the Board of Directors after the deliberation at the Nomination and Compensation Committee, the majority of whose members are Outside Directors. Therefore, the Bank has determined that the content is appropriate.

If Proposal No. 2: Partial Amendments to the Articles of Incorporation and Proposal No. 4: Election of Three (3) Directors Who Are Audit and Supervisory Committee Members are approved and passed as originally proposed, the number of Directors who are Audit and Supervisory Committee Members related to this proposal will be three (3) (including two (2) Outside Directors).

This proposal shall only take effect on the condition that the amendments to the Articles of Incorporation pertaining to Proposal 2: Partial Amendments to the Articles of Incorporation comes into effect.

**Proposal No. 8: Determination of Remuneration Limit for Performance-linked Stock Remuneration Plan for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members and Outside Directors)**

1. Reasons and justification for the proposal

At the 133rd Ordinary Stockholders' Meeting held on June 29, 2021, the Bank was given approval to introduce a performance-linked stock remuneration plan for Directors (excluding Outside Directors) (hereinafter the "Plan"), which has been valid until today (hereinafter the "Original Resolution"). In line with the transition to a company with Audit and Supervisory Committee subject to the approval of Proposal No. 2: Partial Amendments to the Articles of Incorporation as originally proposed, we hereby propose to abolish the existing remuneration limit pertaining to the Plan based on the Original Resolution and reset the remuneration limit for Directors (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors, the same shall apply hereinafter in this Proposal) of the Bank under the Plan.

This proposal is a procedural matter associated with the Bank's transition to a company with Audit and Supervisory Committee, and the details of the remuneration limit under the Plan are substantially the same as the Original Resolution, and it is also in line with the Bank's basic policy for the remuneration, etc. for Directors (excluding Directors who are Audit & Supervisory Committee Members and Outside Directors), which is "to raise Directors' awareness of contribution to improving medium- and long-term performance and enhancing corporate value." Therefore, we believe that the content of this proposal is appropriate.

Subject to the approval of Proposal No. 2: Partial Amendments to the Articles of Incorporation and Proposal No. 3: Election of Nine (9) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members) as originally proposed, the number of Directors eligible for the Plan will be six (6).

This proposal shall only take effect on the condition that the amendments to the Articles of Incorporation pertaining to Proposal 2: Partial Amendments to the Articles of Incorporation comes into effect.

2. Amount and details of remuneration, etc. under the Plan

(1) Overview of the Plan

The Plan is a stock remuneration plan where the amount of remuneration contributed by the Bank is used to acquire shares of the Bank through a trust, and Directors receive, through delivery or payment (hereinafter "delivery, etc."), shares of the Bank and cash equivalent to the shares of the Bank (hereinafter "the Bank's shares, etc."). (Details are presented from (2) onwards.)

i. Persons eligible for the delivery, etc. of the Bank's shares, etc. under the Plan

- Directors of the Bank (excluding Directors who are Audit and Supervisory Committee Members, Outside Directors, and those who do not reside in Japan)

ii. The maximum amount of money to be contributed by the Bank (as in (2) below)

- A total of 100 million yen over the eligible period of three fiscal years

However, an additional amount shall be contributed as a fund for the acquisition of shares of the Bank in relation to points awarded to Directors during the initial period of the Plan, commencing from the fiscal year ended March 31, 2022, as a transitional measure due to the transition from stock options granted as stock-based remuneration.

iii. Maximum number of the Bank's shares, etc. for delivery, etc. to eligible Directors (as in (3) below)

- The maximum total number of points to be awarded to Directors for each fiscal year shall be 28,000 points. (The maximum number of the Bank's shares, etc. for delivery, etc. is 28,000 shares, corresponding to one share per point.)
- However, during the initial period of the Plan, commencing from the fiscal year ended March 31, 2022, 19,970 points are granted, which are equivalent to the corresponding number of shares to be issued upon exercise of the stock acquisition rights, as a transitional measure due to the transition from stock options granted as stock-based remuneration.

iv. Method used to acquire shares of the Bank (as in (2) below)

- It is planned to acquire shares of the Bank through market transactions or from the Bank (through the disposal of treasury stock). (No dilution has occurred, as the trust established in the fiscal year 2021 acquired shares through market transactions.)
- The number of shares corresponding to the maximum number of points to be awarded to Directors for each fiscal year is equivalent to 0.1% of the total number of issued shares (after deducting treasury stock, as of March 31, 2023).

v. Details of the link to performance (as in (3) below)

- Varying from 0% to 200% based on the factors including the degree to which each fiscal year's performance targets (business profit from customer services, etc.) have been achieved

vi. Timing of the delivery, etc. of the Bank's shares, etc. (as in (4) below)

\* At the time of the Director's retirement (including cases where a Director who is not an Audit and Supervisory Committee Member has resigned and assumed the position of Director who is an Audit and Supervisory Committee Member)

\* At the time of death, in the event of the Director's death.

(2) Maximum amount of money to be contributed by the Bank

The Bank has introduced the Plan for the three fiscal years, beginning from the fiscal year ended March 31, 2022, and concluding with the fiscal year ending March 31, 2024 (hereinafter the "Plan Period"). For the initial Plan Period, the Bank has established the trust by contributing 150 million yen required for the acquisition of shares to deliver benefits to the Bank's Directors under the Plan. The trust has acquired 73,200 shares of the Bank using the money contributed by the Bank as a source of funds. In line with the transition to a company with Audit and Supervisory Committee, the trust will continue to exist as a trust whose beneficiaries are Directors who meet the beneficiary requirements. The Bank has contributed 50 million yen of the money contributed to the acquisition of shares to the trust as a fund for the acquisition of shares corresponding to points awarded to Directors as a transitional measure for the transition from stock options granted as stock-based remuneration.

At the conclusion of the period of the trust, instead of establishing a new trust, the existing trust may be continued through the amendment of the trust agreement and additional contribution to the trust. In this case, the trust period shall be extended by three years, and the Plan Period shall comprise the three fiscal years commencing from the time when the period was extended. The Bank shall make an additional contribution of up to 100 million yen for each trust period after extension, and shall continue to award points to Directors during the extended trust period. The trust shall continue the delivery, etc. of the Bank's shares, etc. during the extended trust period.

However, where an additional contribution is made by the Bank, and where shares of the Bank (excluding shares awaiting delivery to a Director who holds a corresponding number of points) or cash (hereinafter "residual shares, etc.") remain among the trust assets as of the final day of the trust period immediately before extension, the sum of the value of these residual shares, etc. and the additional contribution must not exceed 100 million yen.

In the event that the trust agreement is not amended, nor an additional trust established at the conclusion of the trust period (or at the conclusion of the extended trust period, should the trust period be extended as described above), then no further points shall be awarded to Directors from that time on. If, however, at that time, there is a possibility that an incumbent Director may satisfy the requirements for eligible beneficiary, then the period of the trust may be extended temporarily for the purpose of completing the delivery, etc. of the Bank's shares, etc. to the Director.

(3) Calculation method and maximum number of the Bank's shares, etc. for delivery, etc. to Directors

During a designated period, subsequent to the conclusion of each fiscal year within the Plan Period, the Bank shall grant Directors "fixed points" corresponding to their rank, and a number of "performance-linked points" varying between 0% and 200% of a certain number, depending on factors such as the degree to which management targets (business profit from customer services, etc.) have been achieved.

In addition, as described above, when establishing the trust, the Bank will also award points to Directors who have relinquished stock acquisition rights previously granted as stock-based remuneration following the introduction of the Plan, as a transitional measure for the transition from stock options granted as stock-based remuneration. The number of points thus awarded shall be equivalent to the number of shares whose stock acquisition rights have been relinquished.



Points awarded shall be accumulated each year, and delivery, etc. of the Bank's shares, etc. shall be made to each Director at the time of his or her retirement, in accordance with the number of points he or she has accumulated (hereinafter the "Accumulated Points").

Each point shall correspond to one share of the Bank's stock. However, the number of the Bank's shares, etc. per point may be adjusted, if adjustment is deemed reasonable due to an event such as a stock split or stock consolidation of the Bank's stock during the trust period, in accordance with the stock split ratio, consolidation ratio, or other factors.

The maximum total number of points to be awarded to Directors of the Bank each fiscal year shall be 28,000 points. The total number of the Bank's shares, etc. to be delivered to Directors through the trust for each fiscal year shall therefore not exceed 28,000 shares. However, effective on August 31, 2021, 19,970 points was awarded to the eligible personnel during the initial period of the Plan, in addition to the total number of points to be awarded for each fiscal year stated above, as a transitional measure for the transition from stock options granted as stock-based remuneration.

(4) Method and timing for the delivery, etc. of the Bank's shares, etc. to Directors

A Director who has satisfied the requirements for eligible beneficiary shall receive the delivery, etc. of a certain number of the Bank's shares, etc. calculated based in (3) above, at the time of his or her retirement from the position of Director (including cases where a Director who is not an Audit and Supervisory Committee Member has resigned and assumed the position of Director who is an Audit and Supervisory Committee Member). The said Director shall receive the delivery of a certain number of shares of the Bank's stock (rounded down to the nearest trading unit) equivalent to a certain proportion of his or her Accumulated Points. The residual shares shall be converted to cash within the trust, and the Director shall receive cash equivalent to the shares.

In the event of the death of an incumbent Director, shares of the Bank corresponding to all Accumulated Points already awarded to the Director at that time shall, in principle, be converted to cash within the trust, and the heir of the deceased Director shall receive cash equivalent to the shares.

(5) Voting rights associated with shares of the Bank held in the trust

Voting rights associated with shares of the Bank held in the trust shall not be exercised for the duration of the trust period, in order to ensure neutrality with respect to the Bank's management.

(6) Other details of the Plan

Other details of the Plan shall be determined by the Board of Directors at the occasion of the establishment of the trust, amendment to the trust agreement, and additional contributions to the trust.