

## Overview of the Nanto Bank Group

(As of March 31, 2023)

### Company profile

<b>Name:</b>	The Nanto Bank, Ltd.
<b>Founded:</b>	June 1, 1934
<b>Head Office:</b>	16, Hashimoto-cho, Nara City, Nara, Japan
<b>Capital:</b>	37,924.15 million yen
<b>Total assets:</b>	6,521.4 billion yen
<b>Deposit balance:</b>	5,727.6 billion yen
<b>Loan balance:</b>	3,966.6 billion yen
<b>Loans to small and medium-sized enterprises:</b>	1,473.8 billion yen
<b>Domestic offices:</b>	103 (64 in Nara Prefecture, including Internet branches, and 39 in other locations)
<b>Employees:</b>	2,275
<b>Capital adequacy ratio:</b>	9.25% (consolidated); 8.95% (non-consolidated)
<b>URL:</b>	<a href="https://www.nantobank.co.jp">https://www.nantobank.co.jp</a>

### Overview of Nanto Bank's consolidated subsidiary operations

Company name	Location	Principal business	Capital (million yen)	Percentage of subsidiaries' voting rights held by the Bank (%)
Nanto Management Service Co., Ltd.	Nara City, Nara Prefecture	Subsidiary management business	40	100
Nanto Business Service Co., Ltd.	Nara City, Nara Prefecture	Bank's administrative agency business	10	100
Nanto Credit Guarantee Co., Ltd.	Nara City, Nara Prefecture	Credit guarantee business	10	100 (100)
Nanto Lease Co., Ltd.	Nara City, Nara Prefecture	Leasing business	500	100 (100)
Nanto Computer Service Co., Ltd.	Nara City, Nara Prefecture	Software development business	10	100 (100)
Nanto DC Card Co., Ltd.	Ikoma City, Nara Prefecture	Credit card business	50	100 (100)
Nanto Card Service Co., Ltd.	Ikoma City, Nara Prefecture	Credit card business	50	100 (100)
Nanto Consulting Co., Ltd.	Nara City, Nara Prefecture	Consulting business	45	100 (100)
Nanto Challenged Co., Ltd.	Nara City, Nara Prefecture	Bank's administrative agency business	20	100 (100)
Nanto Mahoroba Securities Co., Ltd.	Nara City, Nara Prefecture	Financial instrument trading business	3,000	100 (100)
Nanto Capital Partners Co., Ltd.	Nara City, Nara Prefecture	Investment business	100	100

Notes: 1. Figures in parentheses in the "Percentage of subsidiaries' voting rights held by the Bank" column indicate the percentage of indirect voting rights.

2. Nanto Management Service Co., Ltd. is an intermediate holding company.

### (Reference) Affiliated companies accounted for by the equity method

Company name	Location	Principal business	Capital (million yen)	Percentage of subsidiaries' voting rights held by the Bank (%)
Nara Mirai Design Co., Ltd.	Nara City, Nara Prefecture	Regional revitalization business	80	— (39.9)
Nara Kominka Machizukuri Partners Co., Ltd.	Nara City, Nara Prefecture	Investment business	3	— (—)
Frontier Nanto Investment LLC	Nara City, Nara Prefecture	Investment business	5	— (50.0)

Notes: 1. Figures in parentheses in the "Percentage of voting rights held by Nanto Bank" column indicate the percentage of indirect voting rights.

2. Nara Kominka Machizukuri Partners Co., Ltd. ("NKMP") is owned by Nara Mirai Design Co., Ltd., an equity-method affiliate of Nanto Bank. Although the Bank holds less than 20% of NKMP's voting rights, the Bank has substantial influence over NKMP's operations and therefore includes 23.9% of NKMP's net income/loss in its consolidated financial statements.

3. Frontier Nanto Investment LLC was newly established on May 16, 2022 as an equity method affiliate of the Bank.

4. In addition to the above, the Group includes four investment partnerships that are non-consolidated subsidiaries and five investment partnerships that are affiliates not accounted for by the equity method.

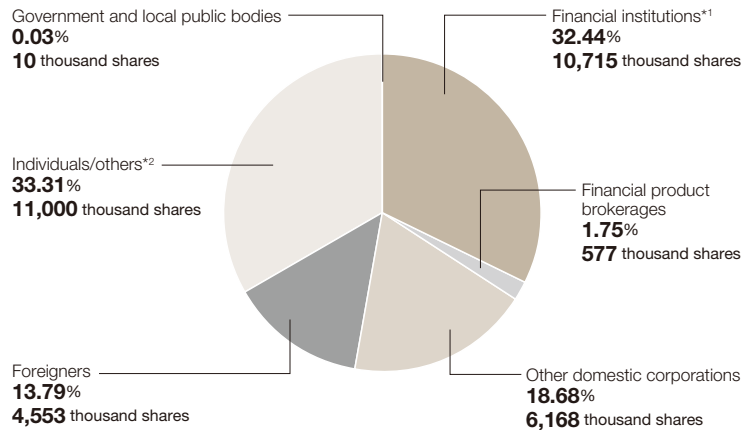


## Current status of stock issuance

Total shares issued: 33,025 thousand

Number of shareholders: 16,888

## Stock distribution by owner category



\*1 Total of banks, trust banks, life insurance companies, non-life insurance companies, etc.

\*2 Includes 1,200 thousand treasury shares

\*3 The number of shares owned is rounded down to the nearest thousand.

## Major shareholders (top 10)

Name	Number of shares held (unit: 1,000)* <sup>4</sup>	Ratio of number of shares owned to total number of shares issued (%) <sup>5</sup>
The Master Trust Bank of Japan, Ltd. (trust account)	3,716	11.67
Custody Bank of Japan, Ltd. (trust account)	1,477	4.64
Nippon Life Insurance Company (Standing proxy: The Master Trust Bank of Japan, Ltd.)	1,053	3.30
Meiji Yasuda Life Insurance Company (Standing proxy: Custody Bank of Japan, Ltd.)	1,043	3.27
Nanto Bank Employee Stock Ownership Association	959	3.01
Sumitomo Life Insurance Company (Standing proxy: Custody Bank of Japan, Ltd.)	662	2.08
DMG Mori Seiki Co., Ltd.	476	1.49
Kyoto Chuo Shinkin Bank	466	1.46
Daiwa Gas Co., Ltd.	462	1.45
DFA INTL SMALL CAP VALUE PORTFOLIO	459	1.44

(Note) \*4 The number of shares owned is rounded down to the nearest thousand.

\*5 The percentage of shares held is calculated excluding treasury stock (1,200 thousand shares) and rounded down to the third decimal place. Treasury stock does not include the Bank's stocks held by the BIP Trust for directors' remuneration (73 thousand shares).

## Total shareholder returns (TSR)

	Mar. 2021	Mar. 2022	Mar. 2023
Nanto Bank (%)	77.1	81.1	97.1
TOPIX (including dividend) (%)	122.1	124.5	131.8

## Dividends per share / Dividend payout ratio

	Mar. 2021	Mar. 2022	Mar. 2023
Dividends per share (yen)	80.00	110.00	113.00
Consolidated dividend payout ratio (%)	24.0	30.1	76.4

## Stock price trends

