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Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]

July 31, 2024

Company name: The Nanto Bank, Ltd.

Listing: Tokyo

Securities code: 8367

URL: <https://www.nantobank.co.jp/>

Representative: Takashi Hashimoto

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Scheduled date to commence dividend payments: -

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President (Representative Director)

Managing Executive Officer, General Manager Corporate
Planning Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	24,790	17.6	6,692	60.7	4,159	31.4
June 30, 2023	21,070	3.9	4,163	4.5	3,163	9.0

(Note) Comprehensive income: Three months ended June 30, 2024: ¥ (3,102) million [-%]
Three months ended June 30, 2023: ¥ 15,188 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	131.21	-
June 30, 2023	99.63	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	7,095,289	292,533	4.1
March 31, 2024	6,787,056	298,631	4.4

(Reference) Equity: As of June 30, 2024: ¥ 292,533 million
As of March 31, 2024: ¥ 298,631 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	40.00	-	74.00	114.00
Fiscal year ending March 31, 2025	-				
Fiscal year ending March 31, 2025 (Forecast)		60.00	-	63.00	123.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	8,500	2.2	6,000	0.7	190.00
Full year	18,500	11.2	13,000	7.9	412.76

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024: 33,025,656 shares
March 31, 2024: 33,025,656 shares

2) Number of treasury shares at the end of the period:

June 30, 2024: 1,457,113 shares
March 31, 2024: 1,270,759 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2024: 31,699,712 shares
Three months ended June 30, 2023: 31,751,903 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Cash and due from banks	963,526	1,141,785
Call loans and bills bought	1,892	661
Monetary claims bought	1,494	1,410
Money held in trust	40,967	41,308
Securities	1,461,095	1,503,288
Loans and bills discounted	4,170,554	4,251,449
Foreign exchanges	1,225	1,526
Lease receivables and investments in leases	28,239	28,858
Other assets	79,357	82,796
Tangible fixed assets	41,795	41,941
Intangible fixed assets	4,842	4,898
Deferred tax assets	6,278	8,265
Customers' liabilities for acceptances and guarantees	7,216	7,834
Allowance for loan losses	(21,430)	(20,735)
Total assets	6,787,056	7,095,289
Liabilities		
Deposits	5,797,765	5,923,821
Negotiable certificates of deposit	5,738	50,662
Call money and bills sold	-	100,000
Cash collateral received for securities lent	253,137	291,124
Borrowed money	355,656	359,320
Foreign exchanges	797	712
Borrowed money from trust account	4,104	3,814
Other liabilities	51,073	52,768
Retirement benefit liability	11,680	11,560
Provision for reimbursement of deposits	190	181
Provision for contingent loss	926	797
Provision for share-based compensation	123	132
Reserves under special laws	3	3
Deferred tax liabilities	11	22
Acceptances and guarantees	7,216	7,834
Total liabilities	6,488,425	6,802,756
Net assets		
Share capital	37,924	37,924
Capital surplus	34,749	34,749
Retained earnings	208,825	210,629
Treasury shares	(3,413)	(4,054)
Total shareholders' equity	278,085	279,249
Valuation difference on available-for-sale securities	14,232	4,790
Deferred gains or losses on hedges	6,575	8,733
Remeasurements of defined benefit plans	(262)	(240)
Total accumulated other comprehensive income	20,545	13,283
Total net assets	298,631	292,533
Total liabilities and net assets	6,787,056	7,095,289

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Ordinary income	21,070	24,790
Interest income	12,943	15,145
Interest on loans and discounts	9,076	9,995
Interest and dividends on securities	3,212	4,042
Trust fees	6	7
Fees and commissions	5,865	6,685
Other ordinary income	306	1,161
Other income	1,947	1,791
Ordinary expenses	16,906	18,097
Interest expenses	1,860	2,339
Interest on deposits	66	280
Fees and commissions payments	3,435	3,638
Other ordinary expenses	830	903
General and administrative expenses	9,880	10,712
Other expenses	899	503
Ordinary profit	4,163	6,692
Extraordinary income	23	-
Gain on disposal of non-current assets	23	-
Extraordinary losses	48	31
Loss on disposal of non-current assets	48	31
Profit before income taxes	4,138	6,661
Income taxes - current	902	1,439
Income taxes - deferred	72	1,062
Total income taxes	974	2,501
Profit	3,163	4,159
Profit attributable to owners of parent	3,163	4,159

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Profit	3,163	4,159
Other comprehensive income	12,024	(7,261)
Valuation difference on available-for-sale securities	9,422	(9,441)
Deferred gains or losses on hedges	2,568	2,157
Remeasurements of defined benefit plans, net of tax	33	22
Comprehensive income	15,188	(3,102)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	15,188	(3,102)