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Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

May 9, 2025

Company name: The Nanto Bank, Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8367

URL: <https://www.nantobank.co.jp>

Representative: Satoshi Isida

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Scheduled date of annual general meeting of shareholders: June 27, 2025

Scheduled date to commence dividend payments: June 30, 2025

Scheduled date to file annual securities report: June 25, 2025

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

President (Representative Director)

Executive Officer, General Manager Corporate Planning
Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	103,085	20.2	19,674	18.2	13,510	12.2
March 31, 2024	85,736	10.2	16,631	163.0	12,037	154.4

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ (15,388) million [-%]
Fiscal year ended March 31, 2024: ¥ 39,423 million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary revenues ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	429.02	-	4.6	0.2	19.0
March 31, 2024	379.08	-	4.2	0.2	19.3

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ 7 million
Fiscal year ended March 31, 2024: ¥ (22) million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	6,853,227	277,795	4.0	8,845.47
March 31, 2024	6,787,056	298,631	4.4	9,404.25

(Reference) Equity: As of March 31, 2025: ¥ 277,795 million
As of March 31, 2024: ¥ 298,631 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	(167,901)	(111,621)	(5,445)	676,630
March 31, 2024	(26,104)	(91,867)	(3,589)	961,599

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	40.00	-	74.00	114.00	3,627	30.0	1.2
March 31, 2025	-	60.00	-	110.00	170.00	5,360	39.6	1.8
Fiscal year ending March 31, 2026 (Forecast)	-	95.00	-	95.00	190.00		39.8	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2025 :

Commemorative dividend 110.00- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	11,000	9.0	7,500	14.8	238.15
Full year	21,500	9.2	15,000	11.0	476.31

* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 33,025,656 shares

March 31, 2024: 33,025,656 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 1,620,330 shares

March 31, 2024: 1,270,759 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025: 31,491,561 shares

Fiscal Year ended March 31, 2024: 31,754,710 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Net income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	89,359	22.4	19,079	20.1	13,316	12.8
March 31, 2024	72,978	9.8	15,885	175.4	11,803	149.0

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	422.84	-
March 31, 2024	371.71	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	6,832,707	264,937	3.8	8,436.07
March 31, 2024	6,763,816	286,847	4.2	9,033.17

(Reference) Equity: As of March 31, 2025: ¥ 264,937 million

As of March 31, 2024: ¥ 286,847 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending	11,000	12.1	7,500	15.0	238.15
September 30, 2025					
Full year	21,000	10.0	15,000	12.6	476.31

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	963,526	678,270
Call loans and bills bought	1,892	-
Monetary claims bought	1,494	661
Money held in trust	40,967	15,510
Securities	1,461,095	1,549,089
Loans and bills discounted	4,170,554	4,465,125
Foreign exchanges	1,225	1,833
Lease receivables and investments in leases	28,239	30,494
Other assets	79,357	56,418
Tangible fixed assets	41,795	49,062
Buildings, net	10,877	19,996
Land	23,782	23,777
Construction in progress	3,512	779
Other tangible fixed assets	3,622	4,510
Intangible fixed assets	4,842	4,969
Software	4,397	4,527
Other intangible fixed assets	444	441
Deferred tax assets	6,278	18,659
Customers' liabilities for acceptances and guarantees	7,216	6,999
Allowance for loan losses	(21,430)	(23,866)
Total assets	6,787,056	6,853,227
Liabilities		
Deposits	5,797,765	5,868,778
Negotiable certificates of deposit	5,738	32,107
Cash collateral received for securities lent	253,137	300,642
Borrowed money	355,656	301,745
Foreign exchanges	797	664
Borrowed money from trust account	4,104	3,630
Other liabilities	51,073	49,384
Retirement benefit liability	11,680	10,132
Provision for reimbursement of deposits	190	163
Provision for contingent loss	926	1,027
Provision for share-based compensation	123	140
Reserves under special laws	3	3
Deferred tax liabilities	11	11
Acceptances and guarantees	7,216	6,999
Total liabilities	6,488,425	6,575,432

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	37,924	37,924
Capital surplus	34,749	34,749
Retained earnings	208,825	218,089
Treasury shares	(3,413)	(4,613)
Total shareholders' equity	278,085	286,149
Valuation difference on available-for-sale securities	14,232	(15,267)
Deferred gains or losses on hedges	6,575	6,279
Remeasurements of defined benefit plans	(262)	633
Total accumulated other comprehensive income	20,545	(8,354)
Total net assets	298,631	277,795
Total liabilities and net assets	6,787,056	6,853,227

Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	85,736	103,085
Interest income	50,795	66,885
Interest on loans and discounts	37,271	43,339
Interest and dividends on securities	10,241	19,449
Interest on call loans and bills bought	38	215
Interest on deposits with banks	1,172	1,964
Other interest income	2,070	1,917
Trust fees	28	25
Fees and commissions	25,652	26,885
Other ordinary income	2,787	3,530
Other income	6,473	5,758
Reversal of allowance for loan losses	913	-
Recoveries of written off receivables	304	282
Other	5,255	5,476
Ordinary expenses	69,105	83,411
Interest expenses	7,858	11,080
Interest on deposits	285	3,758
Interest on negotiable certificates of deposit	1	66
Interest on call money and bills sold	4	50
Interest expenses on cash collateral received for securities lent	4,565	4,704
Interest on borrowings and rediscounts	2,971	2,426
Other interest expenses	30	73
Fees and commissions payments	14,327	15,373
Other ordinary expenses	3,686	7,291
General and administrative expenses	40,516	44,262
Other expenses	2,716	5,402
Provision of allowance for loan losses	-	2,490
Other	2,716	2,912
Ordinary profit	16,631	19,674
Extraordinary income	112	0
Gain on disposal of non-current assets	112	0
Extraordinary losses	118	191
Loss on disposal of non-current assets	115	100
Impairment losses	2	90
Provision of reserve for financial instruments transaction liabilities	0	0
Profit before income taxes	16,625	19,483
Income taxes - current	5,906	6,191
Income taxes - deferred	(1,318)	(218)
Total income taxes	4,587	5,972
Profit	12,037	13,510
Profit attributable to owners of parent	12,037	13,510

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit	12,037	13,510
Other comprehensive income	27,385	(28,899)
Valuation difference on available-for-sale securities	20,770	(29,499)
Deferred gains or losses on hedges	6,480	(295)
Remeasurements of defined benefit plans, net of tax	135	896
Comprehensive income	39,423	(15,388)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	39,423	(15,388)

Consolidated Statements of Changes in Equity
For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	37,924	34,749	200,383	(3,418)	269,639
Changes during period					
Dividends of surplus			(3,596)		(3,596)
Profit attributable to owners of parent			12,037		12,037
Purchase of treasury shares				(4)	(4)
Disposal of treasury shares		(0)		9	9
Transfer from retained earnings to capital surplus		0	(0)		-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	8,441	4	8,446
Balance at end of period	37,924	34,749	208,825	(3,413)	278,085

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	(6,537)	95	(398)	(6,840)	262,798
Changes during period					
Dividends of surplus					(3,596)
Profit attributable to owners of parent					12,037
Purchase of treasury shares					(4)
Disposal of treasury shares					9
Transfer from retained earnings to capital surplus					-
Net changes in items other than shareholders' equity	20,770	6,480	135	27,385	27,385
Total changes during period	20,770	6,480	135	27,385	35,832
Balance at end of period	14,232	6,575	(262)	20,545	298,631

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	37,924	34,749	208,825	(3,413)	278,085
Changes during period					
Dividends of surplus			(4,246)		(4,246)
Profit attributable to owners of parent			13,510		13,510
Purchase of treasury shares				(1,221)	(1,221)
Disposal of treasury shares		0		21	21
Transfer from retained earnings to capital surplus					-
Net changes in items other than shareholders' equity					
Total changes during period	-	0	9,263	(1,200)	8,063
Balance at end of period	37,924	34,749	218,089	(4,613)	286,149

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	14,232	6,575	(262)	20,545	298,631
Changes during period					
Dividends of surplus					(4,246)
Profit attributable to owners of parent					13,510
Purchase of treasury shares					(1,221)
Disposal of treasury shares					21
Transfer from retained earnings to capital surplus					-
Net changes in items other than shareholders' equity	(29,499)	(295)	896	(28,899)	(28,899)
Total changes during period	(29,499)	(295)	896	(28,899)	(20,836)
Balance at end of period	(15,267)	6,279	633	(8,354)	277,795

Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	16,625	19,483
Depreciation	3,507	4,294
Impairment losses	2	90
Share of loss (profit) of entities accounted for using equity method	22	(7)
Increase (decrease) in allowance for loan losses	(2,031)	2,436
Increase (decrease) in retirement benefit liability	(40)	(248)
Increase (decrease) in provision for reimbursement of deposits	113	(26)
Increase (decrease) in provision for contingent loss	94	100
Provision for share-based compensation	26	16
Interest income	(50,795)	(66,885)
Interest expenses	7,858	11,080
Loss (gain) related to securities	(4,229)	(1,864)
Loss (gain) on money held in trust	(47)	828
Foreign exchange losses (gains)	(15,614)	2,008
Loss (gain) on disposal of non-current assets	2	100
Net decrease (increase) in loans and bills discounted	(226,166)	(294,570)
Net increase (decrease) in deposits	82,099	71,013
Net increase (decrease) in negotiable certificates of deposit	(2,401)	26,368
Net increase (decrease) in borrowed money	(833)	(53,911)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	(81)	287
Net decrease (increase) in call loans	(1,883)	2,725
Net increase (decrease) in cash collateral received for securities lent	113,975	47,505
Net decrease (increase) in foreign exchanges - assets	129	(608)
Net increase (decrease) in foreign exchanges - liabilities	(9)	(132)
Net decrease (increase) in lease receivables and investments in leases	(2,224)	(2,380)
Net increase (decrease) in borrowed money from trust account	(555)	(473)
Interest received	48,730	66,422
Interest paid	(6,819)	(10,638)
Other, net	16,099	17,459
Subtotal	(24,444)	(159,525)
Income taxes paid	(1,659)	(8,375)
Net cash provided by (used in) operating activities	(26,104)	(167,901)

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from investing activities		
Purchase of securities	(387,317)	(419,585)
Proceeds from sale of securities	230,795	235,290
Proceeds from redemption of securities	66,979	59,597
Increase in money held in trust	(4,843)	(8,540)
Decrease in money held in trust	7,334	33,429
Purchase of tangible fixed assets	(3,090)	(10,117)
Proceeds from sale of tangible fixed assets	181	23
Purchase of intangible fixed assets	(1,785)	(1,620)
Payments for execution of assets retirement obligations	(2)	-
無形固定資産の売却による収入	-	37
Other, net	(119)	(137)
Net cash provided by (used in) investing activities	(91,867)	(111,621)
Cash flows from financing activities		
Dividends paid	(3,593)	(4,245)
Purchase of treasury shares	(4)	(1,221)
Other, net	9	21
Net cash provided by (used in) financing activities	(3,589)	(5,445)
Effect of exchange rate change on cash and cash equivalents	0	0
Net increase (decrease) in cash and cash equivalents	(121,560)	(284,968)
Cash and cash equivalents at beginning of period	1,083,159	961,599
Cash and cash equivalents at end of period	961,599	676,630

Non-consolidated Financial Statements

Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	962,583	677,592
Cash	52,184	51,802
Due from banks	910,398	625,790
Call loans	1,892	-
Monetary claims bought	1,494	661
Money held in trust	37,867	13,000
Securities	1,466,447	1,554,433
Government bonds	164,632	235,030
Local government bonds	197,836	257,360
Corporate bonds	194,828	211,542
Stocks	99,950	88,332
Other securities	809,198	762,166
Loans and bills discounted	4,194,485	4,493,217
Bills discounted	13,181	8,494
Loans on bills	49,565	47,420
Loans on deeds	3,767,854	4,047,245
Overdrafts	363,885	390,056
Foreign exchanges	1,225	1,833
Due from foreign banks (our accounts)	1,176	1,815
Foreign bills bought	35	2
Foreign bills receivable	13	15
Other assets	60,035	36,352
Domestic exchange settlement account, debit	891	468
Prepaid expenses	277	383
Accrued revenue	6,170	6,698
Margin deposits for futures transactions	983	1,059
Financial derivatives	16,670	17,890
Other	35,041	9,850
Tangible fixed assets	40,224	47,502
Buildings, net	9,742	18,914
Land	23,691	23,679
Leased assets, net	370	199
Construction in progress	3,512	779
Other tangible fixed assets	2,908	3,929
Intangible fixed assets	4,537	4,660
Software	3,342	3,745
Other intangible fixed assets	1,195	915
Deferred tax assets	5,036	17,742
Customers' liabilities for acceptances and guarantees	7,216	6,999
Allowance for loan losses	(19,231)	(21,288)
Total assets	6,763,816	6,832,707

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Deposits	5,809,572	5,880,058
Current deposits	207,662	236,608
Ordinary deposits	3,821,497	3,875,747
Savings deposits	24,525	23,587
Time deposits	1,667,974	1,647,210
Other deposits	87,910	96,903
Negotiable certificates of deposit	5,738	32,107
Cash collateral received for securities lent	253,137	300,642
Borrowed money	347,085	294,987
Borrowings from other banks	347,085	294,987
Foreign exchanges	797	664
Foreign bills sold	337	392
Foreign bills payable	459	272
Borrowed money from trust account	4,104	3,630
Other liabilities	37,250	36,734
Domestic exchange settlement account, credit	137	110
Income taxes payable	4,351	2,127
Accrued expenses	4,516	4,927
Unearned revenue	775	1,405
Financial derivatives	9,602	6,116
Lease liabilities	321	173
Asset retirement obligations	465	471
Other	17,080	21,402
Provision for retirement benefits	10,826	10,612
Provision for reimbursement of deposits	190	163
Provision for contingent loss	926	1,027
Provision for share-based compensation	123	140
Acceptances and guarantees	7,216	6,999
Total liabilities	6,476,968	6,567,769

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	37,924	37,924
Capital surplus	27,488	27,488
Legal capital surplus	27,488	27,488
その他資本剰余金	-	0
Retained earnings	204,130	213,199
Legal retained earnings	13,257	13,257
Other retained earnings	190,873	199,942
General reserve	177,740	185,840
Retained earnings brought forward	13,133	14,102
Treasury shares	(3,413)	(4,613)
Total shareholders' equity	266,129	273,998
Valuation difference on available-for-sale securities	14,142	(15,340)
Deferred gains or losses on hedges	6,575	6,279
Total valuation and translation adjustments	20,717	(9,060)
Total net assets	286,847	264,937
Total liabilities and net assets	6,763,816	6,832,707

Non-consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	72,978	89,359
Interest income	51,314	67,324
Interest on loans and discounts	37,328	43,457
Interest and dividends on securities	10,704	19,770
Interest on call loans	38	215
Interest on deposits with banks	1,172	1,964
Interest income on interest rate swaps	1,988	1,834
Other interest income	81	83
Trust fees	28	25
Fees and commissions	12,525	12,863
Fees and commissions on domestic and foreign exchanges	2,149	2,170
Other fees and commissions	10,375	10,693
Other ordinary income	2,694	3,397
Gain on foreign exchange transactions	1,544	2,928
Net gain on trading securities transactions	15	-
Gain on sale of bonds	1,134	469
Other	0	0
Other income	6,415	5,747
Reversal of allowance for loan losses	838	-
Recoveries of written off receivables	194	182
Gain on sale of equity securities	3,902	4,563
Gain on money held in trust	299	43
Other	1,180	958
Ordinary expenses	57,092	70,279
Interest expenses	7,837	11,049
Interest on deposits	285	3,760
Interest on negotiable certificates of deposit	1	66
Interest on call money	4	50
Interest expenses on cash collateral received for securities lent	4,565	4,704
Interest on borrowings and rediscounts	2,939	2,388
Other interest expenses	41	79
Fees and commissions payments	5,202	5,530
Fees and commissions on domestic and foreign exchanges	251	308
Other fees and commissions	4,950	5,221
Other ordinary expenses	3,686	7,290
Net loss on trading securities transactions	-	3
Loss on sale of bonds	207	2,574
Loss on financial derivatives	3,478	4,713
General and administrative expenses	38,125	41,822
Other expenses	2,241	4,586
Provision of allowance for loan losses	-	2,157
Write-off of loans	852	503
Loss on sale of equity securities	507	576
Loss on devaluation of equity securities	91	18
Loss on money held in trust	252	871
Other	537	459
Ordinary profit	15,885	19,079

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Extraordinary income	112	7
Gain on disposal of non-current assets	112	-
その他の特別利益	-	7
Extraordinary losses	114	184
Loss on disposal of non-current assets	114	94
Impairment losses	-	89
Profit before income taxes	15,883	18,902
Income taxes - current	5,390	5,730
Income taxes - deferred	(1,310)	(143)
Total income taxes	4,079	5,586
Profit	11,803	13,316

Non-consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Other capital surplus	Total capital surplus		General reserve	Retained earnings brought forward	
Balance at beginning of period	37,924	27,488	-	27,488	13,257	176,540	6,125	195,923
Changes during period								
Dividends of surplus							(3,596)	(3,596)
Profit							11,803	11,803
Provision of general reserve						1,200	(1,200)	-
Purchase of treasury shares								
Disposal of treasury shares			(0)	(0)				
Transfer from retained earnings to capital surplus			0	0			(0)	(0)
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	-	1,200	7,007	8,207
Balance at end of period	37,924	27,488	-	27,488	13,257	177,740	13,133	204,130

	Shareholders' equity		Valuation and translation adjustments			Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	
Balance at beginning of period	(3,418)	257,917	(6,573)	95	(6,478)	251,439
Changes during period						
Dividends of surplus		(3,596)				(3,596)
Profit		11,803				11,803
Provision of general reserve		-				-
Purchase of treasury shares	(4)	(4)				(4)
Disposal of treasury shares	9	9				9
Transfer from retained earnings to capital surplus		-				-
Net changes in items other than shareholders' equity			20,715	6,480	27,196	27,196
Total changes during period	4	8,212	20,715	6,480	27,196	35,408
Balance at end of period	(3,413)	266,129	14,142	6,575	20,717	286,847

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Other capital surplus	Total capital surplus		General reserve	Retained earnings brought forward	
Balance at beginning of period	37,924	27,488	-	27,488	13,257	177,740	13,133	204,130
Changes during period								
Dividends of surplus							(4,246)	(4,246)
Profit							13,316	13,316
Provision of general reserve						8,100	(8,100)	-
Purchase of treasury shares								
Disposal of treasury shares			0	0				
Transfer from retained earnings to capital surplus								
Net changes in items other than shareholders' equity								
Total changes during period	-	-	0	0	-	8,100	969	9,069
Balance at end of period	37,924	27,488	0	27,488	13,257	185,840	14,102	213,199

	Shareholders' equity		Valuation and translation adjustments			Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	
Balance at beginning of period	(3,413)	266,129	14,142	6,575	20,717	286,847
Changes during period						
Dividends of surplus		(4,246)				(4,246)
Profit		13,316				13,316
Provision of general reserve		-				-
Purchase of treasury shares	(1,221)	(1,221)				(1,221)
Disposal of treasury shares	21	21				21
Transfer from retained earnings to capital surplus		-				-
Net changes in items other than shareholders' equity			(29,482)	(295)	(29,778)	(29,778)
Total changes during period	(1,200)	7,868	(29,482)	(295)	(29,778)	(21,909)
Balance at end of period	(4,613)	273,998	(15,340)	6,279	(9,060)	264,937